

ROOKER D GREGORY  
Form 4  
February 14, 2007

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
ROOKER D GREGORY

2. Issuer Name and Ticker or Trading Symbol  
KING PHARMACEUTICALS INC  
[KG]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction  
(Month/Day/Year)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

C/O KING PHARMACEUTICALS, INC., 501 FIFTH STREET

10/02/2006

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

BRISTOL, TN 37620

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  | Code                           | V Amount (A) or (D) Price   |   |  |   |
| Common Stock                    | 10/02/2006                           |  | G <sup>(1)</sup>               | V 885 D \$ 0 11,535   |   | I  | By the Jason Foundation                               |
| Common Stock                    | 10/17/2006                           |  | G                              | V 347 D \$ 0 35,845   |   | D  |   |
| Common Stock                    | 01/17/2007                           |  | G                              | V 575 D \$ 0 35,270   |   | D  |   |
| Common Stock                    | 01/26/2007                           |  | G <sup>(2)</sup>               | V 575 D \$ 0 34,695   |   | D  |   |
| Common Stock                    | 01/26/2007                           |  | G <sup>(2)</sup>               | V 575 A \$ 0 12,110   |   | I  | By The Jason  |

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned (Instr. 6) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
| Common Stock                               |  | 02/02/2007                           |  | G <sup>(2)</sup> V             | 500   | D \$ 0 34,195  | D   |  | Foundation   |
| Common Stock                               |  | 02/02/2007                           |  | G <sup>(2)</sup> V             | 500   | A \$ 0 12,610  | I   |  | By The Jason Foundation  |
| Common Stock                               |  | 02/09/2007                           |  | G <sup>(1)</sup> V             | 550   | D \$ 0 12,060  | I   |  | By The Jason Foundation  |
| Common Stock                               |  | 02/09/2007                           |  | G <sup>(1)</sup> V             | 490   | D \$ 0 11,570  | I   |  | By The Jason Foundation  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned (Instr. 6) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
|  |  |                                      |  |                                |   | Date Exercisable   | Expiration Date   | Title                                      | Amount or Number of Shares                                       |
|  |  |                                      |  |                                | Code V (A) (D)  |  |   |  |  |

## Reporting Owners

**Reporting Owner Name / Address**

**Relationships**

Director 10% Owner Officer Other

ROOKER D GREGORY  
C/O KING PHARMACEUTICALS, INC.  
501 FIFTH STREET  
BRISTOL, TN 37620

X

## Signatures

/s/ D. Gregory  
Rooker

02/13/2007

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This transaction involved a gift of securities by The Jason Foundation, a non-profit organization for which Mr. Rooker serves as Secretary/Treasurer.
  - (2) This transaction involved a gift of securities by the reporting person to The Jason Foundation, a non-profit organization for which Mr. Rooker serves as Secretary/Treasurer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.