

PROGENICS PHARMACEUTICALS INC
 Form 4/A
 October 25, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 SCHEINBERG DAVID A

(Last) (First) (Middle)

777 OLD SAW MILL RIVER ROAD

(Street)

TARRYTOWN, NY 10591

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 PROGENICS PHARMACEUTICALS INC [PGNX]

3. Date of Earliest Transaction (Month/Day/Year)
 10/03/2007

4. If Amendment, Date Original Filed(Month/Day/Year)
 10/04/2007

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Price			
Common Stock	10/03/2007		A	6,501 (1) (3)	\$ 0 38,682 (1)	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Edgar Filing: PROGENICS PHARMACEUTICALS INC - Form 4/A

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title
Non-Qualified Stock Option (right to buy)	\$ <u>21.99</u> ⁽¹⁾	10/03/2007		A	2,500	10/03/2007 ⁽²⁾ 10/03/2017	Common Stock
Non-Qualified Stock Option (right to buy)	\$ <u>21.99</u> ⁽¹⁾	10/03/2007		A	5,357 ⁽¹⁾	10/03/2007 ⁽²⁾ 10/03/2017	Common Stock
Non-Qualified Stock Option (right to buy) ⁽¹⁾	\$ 10.968	10/03/2007		D	1,250	07/03/2006 ⁽²⁾ 07/03/2016	Common Stock
Non-Qualified Stock Option (right to buy) ⁽¹⁾	\$ 11.524	10/03/2007		D	1,250	10/02/2006 ⁽²⁾ 10/02/2016	Common Stock
Non-Qualified Stock Option (right to buy) ⁽¹⁾	\$ 12.582	10/03/2007		D	1,250	04/02/2007 ⁽²⁾ 04/02/2017	Common Stock
Non-Qualified Stock Option (right to buy) ⁽¹⁾	\$ 13.624	10/03/2007		D	1,250	01/03/2007 01/03/2017	Common Stock
Non-Qualified Stock Option (right to buy) ⁽¹⁾	\$ 11.08	10/03/2007		D	1,250	07/02/2007 07/02/2017	Common Stock
Non-Qualified Stock Option (right to buy) ⁽¹⁾	\$ 19.925	10/03/2007		D	1,250	04/03/2006 04/03/2016	Common Stock
Non-Qualified Stock Option (right to buy) ⁽¹⁾	\$ 12.462	10/03/2007		D	1,250	01/03/2006 01/03/2016	Common Stock

Non-Qualified Stock Option (right to buy) (1)	\$ 8.069	10/03/2007	D	1,250	01/03/2005	01/03/2015	Common Stock
--	----------	------------	---	-------	------------	------------	-----------------

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SCHEINBERG DAVID A 777 OLD SAW MILL RIVER ROAD TARRYTOWN, NY 10591		X		

Signatures

/s/ David A.
Scheinberg

10/25/2007

**Signature of Reporting
Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- This Form 4/A is being filed to correct errors contained in the related Form 4 filed on October 4, 2007 in the amount of securities
- (1) acquired in Table I and in the exercise prices and number of derivative securities acquired in Table II and to report the cancellation of certain non-qualified stock options for value.
 - (2) Stock Options vest immediately on the date of grant.
 - (3) Restricted shares vest in increments of 2,000 shares on October 3, 2008 and 4,501 shares on April 3, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.