

WORLD ACCEPTANCE CORP  
 Form 4  
 November 20, 2007

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL  
 OMB Number: 3235-0287  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 SMITH THOMAS W

2. Issuer Name and Ticker or Trading Symbol  
 WORLD ACCEPTANCE CORP  
 [WRLD]

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
 323 RAILROAD AVENUE  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 11/16/2007

\_\_\_\_ Director  10% Owner  
 \_\_\_\_ Officer (give title below)  Other (specify below)  
 Member Section 13(d) Group

GREENWICH, CT 06830

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	(A) or (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	11/16/2007		P	18,100	A	\$ 29.07 73,100	I <sup>(1)</sup>	By Prescott Investors Profit Sharing Trust <sup>(1)</sup>
Common Stock	11/19/2007		P	26,900	A	\$ 28.76 100,000	I <sup>(1)</sup>	By Prescott Investors Profit Sharing Trust <sup>(1)</sup>

Edgar Filing: WORLD ACCEPTANCE CORP - Form 4

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Reporting Transaction (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

**Reporting Owner Name / Address**

**Relationships**

Director 10% Owner Officer Other

SMITH THOMAS W  
323 RAILROAD AVENUE  
GREENWICH, CT 06830

X

Member Section 13(d) Group

PRESCOTT INVESTORS PROFIT SHARING TRUST  
323 RAILROAD AVENUE  
GREENWICH, CT 06830

Member of Section 13(d) Group

VASSALLUZZO SCOTT J  
323 RAILROAD AVENUE  
GREENWICH, CT 06830

X

Member of Section 13(d) Group

## Signatures

/s/ Thomas W. Smith

11/20/2007

\*\*Signature of Reporting Person

Date

/s/ Thomas W. Smith and Scott J. Vassalluzzo, as trustees

11/20/2007

\*\*Signature of Reporting Person

Date

Scott J. Vassalluzzo

11/20/2007

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

These shares are owned directly by the Prescott Investors Profit Sharing Trust ("Trust") and indirectly by Messrs. Thomas W. Smith and

(1) Scott J. Vassalluzzo as trustees of the Trust. Messrs. Smith and Vassalluzzo each disclaim beneficial ownership of these shares in excess of their pecuniary interest under 16a-8(b)(2)(ii).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.