FIRST SOLAR, INC.

Form 4

August 08, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

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OMB APPROVAL

if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * JCL Holdings LLC

(First)

(Street)

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

(Middle)

FIRST SOLAR, INC. [FSLR] 3. Date of Earliest Transaction

(Check all applicable)

(Month/Day/Year) 08/06/2008

Director Officer (give title below)

_X__ 10% Owner Other (specify

P.O. BOX 1860

(Last)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting Person

BENTONVILLE, AR 72712

(City)	(State)	(Zip) Tab	le I - Non-	Derivative	Secur	ities Acqui	red, Disposed of	or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securit omr Dispos (Instr. 3, 4	ed of (4 and :	` ′	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock	08/06/2008		S	1,400	D	\$ 269.01	12,005,383	D	
Common Stock	08/06/2008		S	200	D	\$ 269.54	12,005,183	D	
Common Stock	08/06/2008		S	100	D	\$ 269.89	12,005,083	D	
Common Stock	08/06/2008		S	100	D	\$ 269.48	12,004,983	D	
Common Stock	08/06/2008		S	600	D	\$ 269.34	12,004,383	D	
	08/06/2008		S	119	D		12,004,264	D	

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Common Stock					\$ 269.03		
Common Stock	08/06/2008	S	6,500	D	\$ 269.86	11,997,764	D
Common Stock	08/06/2008	S	100	D	\$ 269.47	11,997,664	D
Common Stock	08/06/2008	S	200	D	\$ 269.36	11,997,464	D
Common Stock	08/06/2008	S	14,720	D	\$ 269	11,982,744	D
Common Stock	08/06/2008	S	14,326	D	\$ 270.23	11,968,418	D
Common Stock	08/06/2008	S	1,900	D	\$ 270.17	11,966,518	D
Common Stock	08/06/2008	S	400	D	\$ 270.15	11,966,118	D
Common Stock	08/06/2008	S	1,720	D	\$ 270.14	11,964,398	D
Common Stock	08/06/2008	S	2,795	D	\$ 270.11	11,961,603	D
Common Stock	08/06/2008	S	390	D	\$ 270.09	11,961,213	D
Common Stock	08/06/2008	S	905	D	\$ 270.08	11,960,308	D
Common Stock	08/06/2008	S	2,800	D	\$ 270.07	11,957,508	D
Common Stock	08/06/2008	S	3,546	D	\$ 270.06	11,953,962	D
Common Stock	08/06/2008	S	4,674	D	\$ 270.05	11,949,288	D
Common Stock	08/06/2008	S	1,604	D	\$ 270.04	11,947,684	D
Common Stock	08/06/2008	S	2,891	D	\$ 270.03	11,944,793	D
Common Stock	08/06/2008	S	800	D	\$ 270.03	11,943,993	D
Common Stock	08/06/2008	S	6,839	D	\$ 270.02	11,937,154	D
Common Stock	08/06/2008	S	3,849	D	\$ 270.01	11,933,305	D
	08/06/2008	S	10,100	D	\$ 270	11,923,205	D

Common Stock							
Common Stock	08/06/2008	S	71,639	D	\$ 270	11,851,566	D
Common Stock	08/06/2008	S	100	D	\$ 270.21	11,851,466	D
Common Stock	08/06/2008	S	14,954	D	\$ 269	11,836,512	D
Common Stock	08/06/2008	S	100	D	\$ 269.46	11,836,412	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title Derivati	3. Transaction Date (Month/Day/Year)		4. Transactio	5. orNumber	6. Date Exerc Expiration D		7. Title and Amount of	8. Price of Derivative	9. Nu Deriv
Security (Instr. 3		any (Month/Day/Year)	Code (Instr. 8)	of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	5	Year)	Underlying Securities (Instr. 3 and	Security (Instr. 5)	Secur Bene Owne Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Amou or Title Numb of Share.	oer	

Reporting Owners

Reporting Owner Name / Address	Relationships						
• 0	Director	10% Owner	Officer	Other			
JCL Holdings LLC P.O. BOX 1860 BENTONVILLE, AR 72712		X					

Signatures

/s/ I. Paul Kacır,	08/08/2008
Attorney-in-Fact	08/08/2008

Reporting Owners 3 **Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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