MULHOLLAND JUDITH A

Form 4

Class A Common

Stock

Class A

Common

November 24,	2008										
FORM 4 LINITED STATES SECURITIES AND EXCHANGE COMMISSION						OMB APPROVAL					
Washington, D.C. 20549							OMB Number:	3235-0287			
Check this if no longer subject to Section 16.	statem	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES							Expires: January 31, 2005 Estimated average burden hours per		
Form 4 or Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940								0.5			
(Print or Type Re	sponses)										
A THE LIGHT A AND THE PROPERTY A			2. Issuer Name and Ticker or Trading Symbol				5. Relationship of Reporting Person(s) to Issuer				
		BALDWIN TECHNOLOGY CO INC [BLD]				(Check all applicable)					
(1)			3. Date of Earliest Transaction (Month/Day/Year) 11/20/2008				X Director 10% Owner Officer (give title below) Other (specify below)				
			If Amendment, Date Original lled(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person				
NAPLES, FL	34119						Form filed by M Person	fore than One Re	eporting		
(City)	(State) (Z	Zip) Tab	le I - Non-D	erivative S	Securi	ities Aco	quired, Disposed of	, or Beneficial	lly Owned		
	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of Code (D) (Instr. 8) (Instr. 3, 4 and 5)			d of	Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)			
Class A			Code V	Amount	(D)		(Instr. 3 and 4)				
	11/20/2008		P	900	A	\$ 1.75	45,700	I	in IRA		
Class A Common Stock							9,762	D			

20,000

3,750

I

I

in Trust

jointly

with

Stock spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transact Code (Instr. 8)	5. ionNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Secur	int of rlying	8. Price of Derivative Security (Instr. 5)
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
MULHOLLAND JUDITH A							
4324 SNOWBERRY LANE	X						
NAPLES, FL 34119							

Signatures

Helen P. Oster under Power of Attorney for Judith Mulholland

11/24/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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