Romano Raymond G. Form 3

January 08, 2009

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

OMB APPROVAL

OMB Number:

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SECURITIES

response... Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement FEDERAL HOME LOAN MORTGAGE CORP [FRE] À Romano Raymond G. (Month/Day/Year) 12/29/2008 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 8200 JONES BRANCH DRIVE (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner Director _X_ Form filed by One Reporting _X__ Officer Other Person MCLEAN. VAÂ 22102 (give title below) (specify below) Form filed by More than One Chief Credit Officer Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) D Â Common Stock 29,720 Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly.

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information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		or Exercise Price of	5. Ownership Form of	6. Nature of Indirect Beneficial Ownership (Instr. 5)
						Derivative	
	Date Exp Exercisable Dat	Expiration	Title	Amount or Number of	Derivative	Security:	
					Security	Direct (D)	
		Date				or Indirect	

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				Shares		(I) (Instr. 5)	
Common Stock Options	(1)	08/08/2014 C St	Common tock	3,030	\$ 64.36	D	Â
Common Stock Options	(2)	04/10/2015 C	Common	3,050	\$ 62.79	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
reporting 6 wher runner runners	Director	10% Owner	Officer	Other		
Romano Raymond G. 8200 JONES BRANCH DRIVE MCLEAN, VA 22102	Â	Â	Chief Credit Officer	Â		

Signatures

/s/ Raymond G.
Romano

**Signature of Reporting

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vested in four equal installments on each of August 9, 2005, April 1, 2006, April 1, 2007 and April 1, 2008.
- (2) The option is exercisable in four equal installments. The first three installments became exercisable on each of April 11, 2006, April 11, 2007 and April 11, 2008, and the final installment becomes exercisable on April 11, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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