SAMPLE JOHN G JR

Form 5 January 29, 2009

FORM 5

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0362 Number: January 31,

no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

Check this box if

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OWNERSHIP OF SECURITIES

See Instruction Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, 1(b). Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Reported 30(h) of the Investment Company Act of 1940

Form 4

Transactions Reported

1. Name and Address of Reporting Person * SAMPLE JOHN G JR			2. Issuer Name and Ticker or Trading Symbol ATLANTIC AMERICAN CORP [AAME]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) 4370 PEACH	(First) (M	iiddle)	3. Statement for Issuer's Fiscal Year Endo (Month/Day/Year) 12/31/2008			_	Director 10% Owner _X Officer (give title Other (specify below) Senior VP & CFO				
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)				ϵ	6. Individual or Joint/Group Reporting (check applicable line)			
ATLANTA,	GA 30319						_	_X_ Form Filed by One Reporting Person Form Filed by More than One Reporting Person			
(City)	(State)	Zip)	Table	I - Non-Deriv	vative Sec	urities	s Acqui	red, Disposed o	f, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution		3. Transaction Code (Instr. 8)	4. Securit Acquired Disposed (Instr. 3,	(A) o of (D)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	Â	Â		Â	Â	Â	Â	7,502 (1)	I	401(K)	
Common Stock	Â	Â		Â	Â	Â	Â	7,500	D	Â	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)		4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Number Expiration Date of (Month/Day/Year) Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)
					(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Option to Buy	Â	Â	Â	Â	Â	(2)	(2)	Cmn Stk	Â	Â

Reporting Owners

Reporting Owner Name / Address	Relationships						
· · · · · · · · · · · · · · · · · · ·	Director	10% Owner	Officer	Other			
SAMPLE JOHN G JR 4370 PEACHTREE ROAD, N.E. ATLANTA Â GAÂ 30319	Â	Â	Senior VP & CFO	Â			

Signatures

Janie L Ryan
POA

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Mr. Sample has an indirect ownership interest in 7502 shares held in a 401(k) Plan, based on the most recent plan statement.
- (2) Mr. Sample also owns 50000 options granted pursuant to the Company's 1992 Incentive Plan at an option price of \$2.00.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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