#### Edgar Filing: RUSSELL EDWARD A - Form 4

RUSSELL I Form 4 March 13, 2	EDWARD A 009									
FORM	14	~ ~ ~ ~ ~ ~ ~	~ ~ ~ ~			~~~ .		~~~~~~~~~	-	PPROVAL
	UNITED	STATES		RITIES A shington,			NGE	COMMISSION	OMB Number:	3235-0287
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). Check this box if no longer STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940										irs per
(Print or Type	Responses)									
RUSSELL EDWARD A Symbol				uer Name <b>and</b> Ticker or Trading l INEMAX INC [HZO]			5. Relationship of Reporting Person(s) to Issuer			
(Last) (First) (Middle) 3. Date (Month			(Month/I	Date of Earliest Transaction onth/Day/Year) /12/2009			(Check all applicable) <u></u> Director <u></u> 10% Owner <u>X_</u> Officer (give title <u></u> Other (specify below) Executive Vice President			
				Amendment, Date Original d(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
CLEARWA	ATER, FL 33764							Form filed by Person	More than One Ro	eporting
(City)	(State)	(Zip)	Tab	ole I - Non-I	Derivative	Secur	ities A	cquired, Disposed	of, or Beneficial	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution I any	Date, if	3. Transaction Code (Instr. 8) Code V	Disposed (Instr. 3, 4	(A) or of (D) 4 and 5 (A) or	)	Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Reminder: Rep	port on a separate line	for each cla	ss of sec	urities benef	ficially ow	ned di	rectly o	or indirectly.		

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	Acquired or Dispose (D) (Instr. 3, 4 and 5)	sed of				
				Code V	(A) (I		Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 9.8125	03/12/2009		D	2,0	000	<u>(1)</u>	10/01/2009	Common Stock	2,000
Employee Stock Option (Right to Buy)	\$ 7.75	03/12/2009		D	4,0	000	<u>(3)</u>	07/31/2010	Common Stock	4,000
Employee Stock Option (Right to Buy)	\$ 7.78	03/12/2009		D	6,0	000	<u>(4)</u>	11/13/2011	Common Stock	6,000
Employee Stock Option (Right to Buy)	\$9	03/12/2009		D	16,	,000	<u>(5)</u>	10/22/2012	Common Stock	16,000
Employee Stock Option (Right to Buy)	\$ 17.8	03/12/2009		D	20,	,000	<u>(6)</u>	10/30/2013	Common Stock	20,000

## **Reporting Owners**

<b>Reporting Owner Name / Address</b>	Relationships							
FB	Director	10% Owner	Officer	Other				
RUSSELL EDWARD A 18025 U.S. HIGHWAY 19 NORTH CLEARWATER, FL 33764			Executive Vice President					
Signatures								
Jack D. Ezzell								

# Jack P. Ezzell,03/13/2009Attorney-in-FactDate

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 20% of the options vested and became exercisable on each anniversary of the grant date beginning on October 1, 2002.
- (2) The option was cancelled by mutual agreement of the Reporting Person and the Issuer.
- (3) 20% of the options vested and became exercisable on each anniversary of the grant date beginning on July 31, 2003.
- (4) 20% of the options vested and became exercisable on each anniversary of the grant date beginning on November 13, 2004.
- (5) 20% of the options vested and became exercisable on each anniversary of the grant date beginning on October 22, 2005.
- (6) 20% of the options vested and became exercisable on each anniversary of the grant date beginning on October 30, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.