Krueger Christopher W Form 4 May 21, 2009

### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

may continue. See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* Krueger Christopher W

(First)

(Street)

2. Issuer Name and Ticker or Trading Symbol

Ardea Biosciences, Inc./DE [RDEA]

5. Relationship of Reporting Person(s) to

**OMB APPROVAL** 

3235-0287

January 31,

2005

0.5

**OMB** 

Number:

Expires:

response...

Estimated average

burden hours per

Issuer

(Last)

(Middle)

3. Date of Earliest Transaction

(Month/Day/Year)

05/19/2009

Director 10% Owner

(Check all applicable)

Other (specify \_X\_\_ Officer (give title below) SVP & CBO

4939 DIRECTORS PLACE

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

#### SAN DIEGO, CA 92121

(City)	(State)	(Zip) Tab	ole I - Non-	Derivative	Secu	rities Acqui	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	omr Dispos (Instr. 3,	ed of	` ′	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	05/19/2009		M	2,502	A	\$ 5.2	7,063 <u>(1)</u>	D	
Common Stock	05/19/2009		S	2,502	D	\$ 15.27	4,561	D	
Common Stock	05/20/2009		M	22,498	A	\$ 5.2	27,059	D	
Common Stock	05/20/2009		S	22,318	D	\$ 15.0102	4,741	D	
Common Stock	05/20/2009		S	180	D	\$ 15.27	4,561	D	

#### Edgar Filing: Krueger Christopher W - Form 4

Common Stock

05/20/2009

S 2,500

D \$ 14.81

2,061

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 5.2	05/19/2009		M	2,502	(2)	03/20/2017	Common Stock	2,502
Employee Stock Option (Right to Buy)	\$ 5.2	05/20/2009		S	22,498	(2)	03/20/2017	Common Stock	22,498

# **Reporting Owners**

Reporting Owner Name / Address	Relationships
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Director 10% Owner Officer Other

Krueger Christopher W 4939 DIRECTORS PLACE SAN DIEGO, CA 92121

SVP & CBO

**Signatures** 

/s/ Christopher W.

05/21/2009

Krueger

\_\_\_\_

\*\*Signature of Reporting Person Date

Reporting Owners 2

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes an aggregate of 4,561 shares acquired under the Ardea Biosciences, Inc. 2000 Employee Stock Purchase Plan on May 14, 2008 (1,805 shares), November 14, 2008 (942 shares) and May 14, 2009 (1,814 shares).
- (2) 25% of the shares subject to the stock option vested and became exercisable on the first anniversary of the grant date. The remaining shares vest in equal monthly installments over the following 3 years.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.