RILEY HAROLD E

Form 4 June 03, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB 3235-0287 Number:

Expires:

January 31, 2005

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0.5 response...

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Check this box

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person ** RILEY HAROLD E			2. Issuer Name and Ticker or Trading Symbol CITIZENS INC [CIA]					ng	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction			•						
400 EAST	C ANDERSON LA	ANE		Month/Day/Year) 3/27/2009					X Director 10% Owner X Officer (give title Other (specify below) Chairman & CEO			
(Street) 4			4. If An	4. If Amendment, Date Original					6. Individual or Joint/Group Filing(Check			
AUSTIN, TX 78752			Filed(Month/Day/Year)					Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State)	(Zip)	Ta	ble I - N	Non-	-Derivative	Secur	ities Ac	quired, Disposed of, o	or Beneficial	lv Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution any (Month/Da	ed Date, if	3.	actic	4. Securitien(A) or Disp	ecurities Acquired or Disposed of (D) r. 3, 4 and 5) (A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form:	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	Amount	(D)	Price		(111501.4)		
Citizens, Inc. Class A Common Stock (1)	03/27/2009			L	V	34.0738	A	\$ 7.31	3,012,413.2967	D		
Citizens, Inc. Class A Common Stock (1)	05/01/2009			L	V	35.28	A	\$ 7.06	2,927,448.5767	D		
Citizens, Inc. Class	06/02/2009			S		5,000	D	\$ 7	471,928	I	Spouse	

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A

Common

Stock (2)

Citizens,

Inc. Class

Revocable В 1,001,714 Ι Trust

Common Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactic Code (Instr. 8)	of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,		ate	7. Titl Amou Under Secur (Instr.	int of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secun Bene Owne Follo Repo Trans (Instr
			Code V	4, and 5) (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Kelationships
Reporting Owner Hame / Hauress	

Director 10% Owner Officer Other

RILEY HAROLD E

400 EAST ANDERSON LANE X Chairman & CEO

AUSTIN, TX 78752

Signatures

/s/Harold E. 06/03/2009 Riley

**Signature of Date Reporting Person

2 Reporting Owners

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Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares were purchased through the Citizens Stock Investment Plan as part of regular monthly payroll deduction.
- (2) This transaction was an open market sale.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.