WALKER THOMAS KIRK

Form 4

October 12, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB Number:

3235-0287

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if no longer subject to Section 16. Form 4 or Form 5 obligations

Check this box

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

1. Name and Ad WALKER T	*	_	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer		
		COSTCO WHOLESALE CORP /NEW [COST]		(Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	Director 10% Owner X Officer (give title Other (specify		
999 LAKE DRIVE			10/08/2010	below) below) Executive VP		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person		
ISSAQUAH, WA 98027				Form filed by More than One Reporting Person		
(City)	(State)	(Zip)	Table I. Non Donivative Committee A	agained Disposed of an Bonoficially Owner		

(City)	(State)	(Zip) Tabl	le I - Non-D	erivative (Securi	ities Acqu	ired, Disposed of	, or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or Code V Amount (D) Price		of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	10/08/2010		M	31,000	A	\$ 43.79	248,165	D	
Common Stock	10/08/2010		M	12,000	A	\$ 33.75	260,165	D	
Common Stock	10/08/2010		S	43,000	D	<u>(1)</u>	217,165	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	\$ 43.79	10/08/2010		M		31,000	04/01/2005	04/01/2015	Common Stock	31,000
Stock Option	\$ 33.75	10/08/2010		M		12,000	04/01/2003	04/01/2013	Common Stock	12,000

Reporting Owners

Relationships

Director 10% Owner Officer Other

WALKER THOMAS KIRK 999 LAKE DRIVE ISSAQUAH, WA 98027

Executive VP

Signatures

Deanna K. Nakashima, attorney-in-fact 10/12/2010

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Shares sold as follows: 1100 @ 64.1600 1500 @ 64.1700 518 @ 64.1800 100 @ 64.1900 4064 @ 64.2000 618 @ 64.2100 100 @ 64.2200 1300 @ 64.2400 100 @ 64.2800 200 @ 64.3000 1700 @ 64.3200 492 @ 64.3500 1400 @ 64.3600 200 @ 64.3800 1400 @ 64.3900 100 @ 64.3929 3297 @ 64.4000 1600 @ 64.4100 700 @ 64.4200 2300 @ 64.4300 200 @ 64.4400 2402 @ 64.4500 100 @ 64.4501 311 @ 64.4600 200 @ 64.4650 2213 @ 64.4700 700 @ 64.4701 100 @ 64.4709 300 @ 64.4800 300 @ 64.5100 1400 @ 64.5200 5585 @ 64.5300 1200 @ 64.5311 100 @ 64.5312 700 @ 64.5600 533 @ 64.5900 499 @ 64.6000 600 @ 64.6100 868 @ 64.6400 100 @ 64.6408 1600 @ 64.7000 200 @ 64.7100

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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