Edgar Filing: Smith Richard M - Form 4

Smith Richard Form 4										
November 10 FORM Check this	4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549							PPROVAL 3235-0287 January 31		
<i>See</i> Instruct 1(b).	In o longer ubject to ection 16.STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIESExpStateSECURITIESEsti burg respfiled pursuant to Section 16(a) of the Securities Exchange Act of 1934, bligations nay continue. ee InstructionFiled pursuant to Section 16(a) of the Securities Exchange Act of 1934, 30(h) of the Investment Company Act of 1940Exp						Expires: Estimated a burden hou response	irs per		
1. Name and Ad Smith Richar	ldress of Reporting Po rd M	Symbol	2. Issuer Name and Ticker or Trading Symbol Forestar Group Inc. [FOR]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last) 6300 BEE CA ROAD, BUII 500		(Month/Da 11/09/20	3. Date of Earliest Transaction (Month/Day/Year) 11/09/2010				X_Director10% Owner Officer (give titleOther (specify below)below)			
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)			 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person 				
AUSTIN, TX		Zip) Table				Person	More than One R			
(City)	(State) (Z	Table	I - Non-Der	vivative S	ecurities Ac	quired, Disposed o	f, or Beneficia	lly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution Date, if any	Transaction Code	4. Securit Acquired Disposed (Instr. 3, 4	(A) or of (D) 4 and 5) (A)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock			Code V	Amount	or (D) Price	(Instr. 3 and 4) 8,469 (1)	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

Edgar Filing: Smith Richard M - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number on f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option (right to buy) (2) (3)	\$ 20.99					11/03/2007	11/03/2016	Common Stock	6,666
Option (right to buy) (4)	\$ 28.85					02/12/2009	02/12/2018	Common Stock	20,000
Restricted Share Units (5)	<u>(5)</u>	11/09/2010		А	1,130	(5)	(5)	Common Stock	1,130

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Smith Richard M 6300 BEE CAVE ROAD BUILDING TWO, SUITE 500 AUSTIN, TX 78746	Х						
Signatures							
Brad Stein signing on behalf of	11/10/	2010					

Smith

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- In accordance with the Rights Agreement adopted by the Company on December 11, 2007, Preferred Stock Purchase Rights are deemed (1) to be attached to the shares of Common Stock.

Date

- Options Vesting Schedule Exercise price of \$20.99: Options Exercisable 11/03/2007 2,666; Options Exercisable 11/03/2008 2,666; (2) Options Exercisable 11/03/2009 - 1,333.
- (3) Shares acquired in a pro rata distribution by Temple-Inland Inc. through a spin-off effective December 28, 2007.
- Options Vesting Schedule for Options Granted 02/12/2008 Exercise price is \$28.85: Options Exerciserable 02/12/2009 6,500; Options (4) Exerciserable 02/12/2010 - 6,500; Options Exerciserable 02/12/2011 - 7,000.

(5)

Edgar Filing: Smith Richard M - Form 4

Restricted share units accrued under a Company plan to be settled in cash following Reporting Person's retirement. Restricted share units are vested on the date of grant and have the economic equivalent of one share of common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.