Edgar Filing: SMITH STEPHEN JOSEPH - Form 4

SMITH STE Form 4	PHEN JOSEPH	-										
May 05, 201	1											
FORM	4								PROVAL			
		SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549						3235-0287				
Check th if no long subject to Section 1 Form 4 o Form 5	6. Filed pu	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,								Expires: January 3 200 Estimated average burden hours per response 0.		
obligatio may cont <i>See</i> Instru 1(b).	ns inue. Section 17	Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940										
(Print or Type I	Responses)											
1. Name and Address of Reporting Person <u>*</u> SMITH STEPHEN JOSEPH			2. Issuer Name and Ticker or Trading Symbol AMERICAN GREETINGS CORP					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
			[AM]					(Trr)				
(3. Date of Earliest Transaction (Month/Day/Year) 05/03/2011					Director 10% Owner X Officer (give title Other (specify below) SVP-Chief Financial Officer				
				ndment, Da hth/Day/Year	-	1		 6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person 				
(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative	Secur	ities Aca	uired, Disposed of	or Beneficial	lv Owned		
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Year	med on Date, if	3.	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial			
				Code V	Amount		Price	(Instr. 3 and 4)				
Class A Common Shares	05/03/2011			А	5,500 (1)	А	\$0	41,725	D			
Class A Common Shares	05/03/2011			F	523 <u>(2)</u>	D	\$ 23.72	41,202	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Date	Amou Unde Secur	le and unt of rlying tities (. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
SMITH STEPHEN JOSEPH ONE AMERICAN ROAD CLEVELAND, OH 44144			SVP-Chief Financial Officer				
Signatures							
Christopher W. Haffke, Power	of Attorn	ev for Steph	en J.				

Smith <u>**</u>Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Represents restricted stock units granted to the reporting person on May 3, 2011. The restricted stock units will vest and shares will be issued in equal amounts on the first and second anniversaries of the date of grant, based on the continued employment of the reporting person.

(2) Represents the number of shares withheld for the payment of taxes due upon vesting of restricted stock units.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.