## SIMON JOHN L Form 3 December 15, 2011 FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 OMB APPROVAL OMB Number: 3235-0104

## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person <u>*</u> SIMON JOHN L			<ul><li>2. Date of Event Requiring Statement</li><li>(Month/Day/Year)</li></ul>	3. Issuer Name and Ticker or Trading Symbol Howard Hughes Corp [HHC]				
(Last)	(First)	(Middle)	12/05/2011	4. Relationship of Reporting Person(s) to Issuer			5. If Amendment, Date Original Filed(Month/Day/Year)	
ONE GALLERIA TOWER, 13355 NOEL ROAD, 22ND FLOOR (Street) DALLAS, TX 75240				(Check all applicable) Director 10% Owner Officer X_Other (give title below) (specify below) Strategic Development Dept.				
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Beneficially Owned					
1.Title of Secu (Instr. 4)	rity		2. Amount o Beneficially (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nat Owner (Instr.	•	
Reminder: Rep owned directly		ate line for ea	ch class of securities benefic	ially S	EC 1473 (7-02)	)		
	inforn requir	nation conta ed to respo	oond to the collection of ained in this form are not nd unless the form displ MB control number.	t				
]	able II - Der	ivative Secu	rities Beneficially Owned (e	.g., puts, calls,	warrants, opt	ions, co	onvertible securities)	

1. Title of Derivative Security (Instr. 4)	•		3. Title and Amount of Securities Underlying Derivative Security		4. Conversion or Exercise	5. Ownership Form of	6. Nature of Indirect Beneficial Ownership (Instr. 5)	
			(Instr. 4)		Price of	Derivative		
	Date Exercisable	Expiration Date	Title	Amount or Number of	Derivative Security	Security: Direct (D)		

January 31,

2005

0.5

Expires:

response...

Estimated average burden hours per

				Shares		or Indirect (I) (Instr. 5)	
NQ Stock Option (right to buy)	01/01/2017	11/15/2021	Common Stock	15,000	\$ 46.49	D	Â

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
r g	Director	10% Owner	Officer	Other			
SIMON JOHN L ONE GALLERIA TOWER 13355 NOEL ROAD, 22ND FLOOR DALLAS, TX 75240	Â	Â	Â	Strategic Development Dept.			
Signatures							
Timothy F. Hubach, Attorney-in-fact f Simon	. 12/15/2011						
**Signature of Reporting Person		Date					
Explanation of Responses:							

\* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.