#### HEALTH CARE REIT INC /DE/

Form 4

January 30, 2012

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

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may continue.

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction 1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person \* **IBELE ERIN C** 

(First)

(Middle)

2. Issuer Name and Ticker or Trading Symbol

HEALTH CARE REIT INC /DE/

(Check all applicable)

Issuer

[HCN]

4500 DORR STREET

3. Date of Earliest Transaction

(Month/Day/Year) 01/26/2012

Director 10% Owner X\_ Officer (give title Other (specify

5. Relationship of Reporting Person(s) to

below) Sr. VP-Admin. & Corp. Secy.

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

3.

6. Individual or Joint/Group Filing(Check

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

**TOLEDO, OH 43615** 

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if (Month/Day/Year)

TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

4. Securities

5. Amount of Securities Beneficially (D) or Owned Following (Instr. 4) Reported

6. Ownership 7. Nature of Form: Direct Indirect Beneficial Indirect (I) Ownership (Instr. 4)

(A) or

Transaction(s)

(Instr. 3 and 4) Price

Common Stock

01/26/2012

Code V Amount (D) A 4,449

\$0 49,703 (1)

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number proof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Shares
Option (Right to Buy)	\$ 57.33	01/26/2012		A	7,652	01/15/2013(2)	01/26/2022	Common	7,65 (2)
Deferred Stock Units	\$ 0 (4)	01/26/2012		A	4,361	01/31/2012(4)	01/31/2017(4)	Common	4,36 (4)

# **Reporting Owners**

Reporting Owner Name / Address			Keiationsnips	
	Director	10% Owner	Officer	Other

IBELE ERIN C 4500 DORR STREET TOLEDO, OH 43615

Sr. VP-Admin. & Corp. Secy.

## **Signatures**

Erin C. Ibele 01/30/2012

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The shares were granted without cash consideration as shares of restricted stock under the Amended and Restated Health Care REIT, Inc. 2005 Long-Term Incentive Plan.
- Options for the purchase of 7,652 shares of common stock at \$57.33 per share were granted to Ms. Ibele on January 26, 2012. Options for the purchase of 1,531 shares will vest on January 15 of each of 2013 and 2014 and options for the purchase of 1,530 shares will vest on January 15 of each of 2015, 2016 and 2017.
- (3) The options were granted under the Amended and Restated Health Care REIT, Inc. 2005 Long-Term Incentive Plan and had no acquisition price.

These deferred stock units were granted without cash consideration on January 26, 2012 under the Amended and Restated Health Care

REIT, Inc. 2005 Long-Term Incentive Plan. Each deferred stock unit represents a right to receive one share of common stock of Health

Care REIT, Inc. at the time of vesting of the unit. These deferred stock units vest in four installments with 1,091 units vesting on January
31, 2012 and 1,090 units vesting on January 31 of each of 2015, 2016 and 2017.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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