

MILLER PAUL DAVID

Form 4

February 24, 2012

**FORM 4**
**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
MILLER PAUL DAVID

2. Issuer Name **and** Ticker or Trading  
Symbol  
TELEDYNE TECHNOLOGIES INC  
[TDY]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)

1049 CAMINO DOS RIOS

(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
02/23/2012

☒ Director ☐ 10% Owner  
☐ Officer (give title below) ☐ Other (specify below)

THOUSAND OAKS, CA 91360

(City) (State) (Zip)

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired (A)<br>or Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I)<br>(Instr. 4) | 7. Nature of<br>Ownership<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |         |
|---------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|-------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------|--------------------------------------------------------------------------------|---------|
|                                       |                                         |                                                             | Code                                 | V                                                                       | Amount                                                                                                             | (A)<br>or<br>(D)                                                        | Price                                                                          |         |
| Common<br>Stock                       | 02/23/2012                              |                                                             | M                                    |                                                                         | 178                                                                                                                | A                                                                       | \$ 11.24                                                                       | 8,955 D |
| Common<br>Stock                       | 02/23/2012                              |                                                             | M                                    |                                                                         | 180                                                                                                                | A                                                                       | \$ 11.07                                                                       | 9,135 D |
| Common<br>Stock                       | 02/23/2012                              |                                                             | M                                    |                                                                         | 184                                                                                                                | A                                                                       | \$ 10.86                                                                       | 9,319 D |
| Common<br>Stock                       | 02/23/2012                              |                                                             | M                                    |                                                                         | 180                                                                                                                | A                                                                       | \$ 11.06                                                                       | 9,499 D |
| Common<br>Stock                       | 02/23/2012                              |                                                             | M                                    |                                                                         | 211                                                                                                                | A                                                                       | \$ 11.33                                                                       | 9,710 D |

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|              |            |   |       |   |                      |        |   |
|--------------|------------|---|-------|---|----------------------|--------|---|
| Common Stock | 02/24/2012 | M | 4,000 | A | \$ 16.99             | 13,710 | D |
| Common Stock | 02/24/2012 | S | 4,000 | D | \$<br>61.0077<br>(1) | 9,710  | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3)        | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |                            |
|---------------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|-----------------|-------------------------------------------------------------|----------------------------|
|                                                   |                                                        |                                      |                                                    |                                |                                                                                         | Date Exercisable                                         | Expiration Date | Title                                                       | Amount or Number of Shares |
| Non-Employee Director Stock Option (right-to-buy) | \$ 11.33                                               | 02/23/2012                           |                                                    | M                              | 211                                                                                     | 04/24/2003                                               | 04/24/2012      | Common Stock                                                | 211                        |
| Non-Employee Director Stock Option (right-to-buy) | \$ 11.24                                               | 02/23/2012                           |                                                    | M                              | 178                                                                                     | 03/11/2003                                               | 03/11/2012      | Common Stock                                                | 178                        |
| Non-Employee Director Stock Option (right-to-buy) | \$ 11.07                                               | 02/23/2012                           |                                                    | M                              | 180                                                                                     | 03/19/2003                                               | 03/19/2012      | Common Stock                                                | 180                        |
| Non-Employee Director Stock Option (right-to-buy) | \$ 10.86                                               | 02/23/2012                           |                                                    | M                              | 184                                                                                     | 04/03/2003                                               | 04/03/2012      | Common Stock                                                | 184                        |
| Non-Employee Director Stock Option (right-to-buy) | \$ 11.06                                               | 02/23/2012                           |                                                    | M                              | 180                                                                                     | 04/23/2003                                               | 04/23/2012      | Common Stock                                                | 180                        |

Non-Employee  
 Director Stock  
 Option  
 (right-to-buy)

|          |            |   |       |            |            |                 |       |
|----------|------------|---|-------|------------|------------|-----------------|-------|
| \$ 16.99 | 02/24/2012 | M | 4,000 | 04/24/2003 | 04/24/2012 | Common<br>Stock | 4,000 |
|----------|------------|---|-------|------------|------------|-----------------|-------|

## Reporting Owners

| Reporting Owner Name / Address                                       | Relationships |           |         |       |
|----------------------------------------------------------------------|---------------|-----------|---------|-------|
|                                                                      | Director      | 10% Owner | Officer | Other |
| MILLER PAUL DAVID<br>1049 CAMINO DOS RIOS<br>THOUSAND OAKS, CA 91360 |               | X         |         |       |

## Signatures

Paul D. Miller by Melanie S. Cibik pursuant to Power of Attorney previously filed with  
 SEC.

02/24/2012

\_\_\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

This transaction was executed in multiple trades at prices ranging from \$60.94 to \$61.06. The price reported above reflects the weighted  
 (1) average purchase price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of  
 the issuer full information regarding the number of shares and prices at which the transaction was effected.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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