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Form 4												
April 09, 20										PROVAL		
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549									OMB Number:	3235-0287		
Check th if no lon subject to Section Form 4 c	ger STATEN 16.	box STATEMENT OF CHANGES					SES IN BENEFICIAL OWNERSHIP OF SECURITIES					
Form 5 obligatio may con <i>See</i> Instr 1(b).	tinue. Section 17	response 0.5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940										
(Print or Type	Responses)											
			Symbol				ing	5. Relationship of Reporting Person(s) to Issuer				
		Allied World Assurance Co Holdings, AG [AWH]				(Check all applicable)						
(Mon				Date of Earliest Transaction onth/Day/Year) /05/2012				_X_ Director10% Owner _X_ Officer (give titleOther (specify below) below) President, CEO and Chairman				
				Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person					
BAAR/ZUG	G, V8 CH-6340							Form filed by Me Person				
(City)	(State)	(Zip)	Tab	le I - Non-	Derivative	e Secu	rities Acqu	uired, Disposed of,	or Beneficial	ly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Date, if	3. Transactio Code (Instr. 8) Code V		sed of 4 and (A) or) 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Shares	04/05/2012			S <u>(1)</u>	5,000	D	\$ 70.1189	369,908	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Unde Secur	int of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address		Relationships						
1 0	Director	10% Owner	Officer	Other				
Carmilani Scott A ALLIED WORLD ASSURANCE CO. HOLDING AG LINDENSTRASSE 8 BAAR/ZUG, V8 CH-6340	GS, X		President, CEO and Chairman					
Signatures								
/s/ Wesley D. Dupont, by Power of Attorney	04/09/2012							
<u>**</u> Signature of Reporting Person	Date							
Explanation of Responses:								

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sale of Common Shares reported in this Form 4 were for tax purposes and were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on February 29, 2012.
- Represents a weighted average sale price: the sales prices range from \$70.01 to \$70.16. Upon request, the full sale information regarding (2) the number of shares sold at each price increment will be provided to the U.S. Securities and Exchange Commission, the issuer or a
- security holder of the issuer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.