

Knight W. Gordon
Form 4
February 26, 2013

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
Knight W. Gordon

(Last) (First) (Middle)

ALLIED WORLD ASSURANCE
CO. HOLDINGS,
AG, LINDENSTRASSE 8

(Street)

BAAR/ZUG, V8 CH-67340

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading
Symbol

Allied World Assurance Co
Holdings, AG [AWH]

3. Date of Earliest Transaction
(Month/Day/Year)
02/22/2013

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title ____ Other (specify
below) below)
President, AWACUS & AWNAC

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Shares	02/22/2013		M		1,365	A	\$ 0 <u>(1)</u>	26,913	D
Common Shares	02/22/2013		M		698	A	\$ 0 <u>(2)</u>	27,611	D
Common Shares	02/22/2013		M		2,200	A	\$ 0 <u>(3)</u>	29,811	D
Common Shares	02/22/2013		D		2,321	D	\$ 87.3758 <u>(4)</u>	27,490	D

Edgar Filing: Knight W. Gordon - Form 4

Common Shares 02/22/2013 F 1,085
(5) D \$ 88.03 26,405 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price or Value of Underlying Securities (Instr. 3 and 4)
				Code	V	(A)	(D)	
Restricted Stock Units	<u>(1)</u>	02/22/2013		M		<u>1,365</u> (1)	<u>(6)</u> (6)	Common Shares <u>1,365</u> (1)
Restricted Stock Units	<u>(2)</u>	02/22/2013		M		<u>698</u> (2)	<u>(8)</u> (8)	Common Shares <u>698</u> (2)
Restricted Stock Units	<u>(3)</u>	02/22/2013		M		<u>2,200</u> (3)	<u>(9)</u> (9)	Common Shares <u>2,200</u> (3)

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Knight W. Gordon
ALLIED WORLD ASSURANCE CO. HOLDINGS,
AG
LINDENSTRASSE 8
BAAR/ZUG, V8 CH-67340

President, AWACUS &
AWNAC

Signatures

/s/ Wayne H. Datz, by Power of
Attorney

02/26/2013

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

On February 22, 2012, the reporting person was granted 5,460 Restricted Stock Units for no monetary consideration. The Restricted

- (1) Stock Units convert into (i) 1,092 of the Company's Common Shares and (ii) cash equal to the market value of 4,368 Common Shares (measured at the date of vesting) upon the vesting of such Restricted Stock Units.

On February 22, 2011, the reporting person was granted 2,790 Restricted Stock Units for no monetary consideration. The Restricted

- (2) Stock Units convert into (i) 1,395 of the Company's Common Shares and (ii) cash equal to the market value of 1,395 Common Shares (measured at the date of vesting) upon the vesting of such Restricted Stock Units.

On February 22, 2010, the reporting person was granted 8,800 Restricted Stock Units for no monetary consideration. The Restricted

- (3) Stock Units convert into (i) 5,280 of the Company's Common Shares and (ii) cash equal to the market value of 3,520 Common Shares (measured at the date of vesting) upon the vesting of such Restricted Stock Units.

- (4) The fair market value of the cash portion was determined using the daily volume-weighted average sales price of the Company's Common Shares for the five consecutive trading days up to and including February 22, 2013.

- (5) Exclusively represents shares withheld by the Company with respect to the payment of withholding tax liability incurred upon the vesting of Restricted Stock Units.

- (6) The Restricted Stock Units vest in four equal installments with the first installment vesting on February 22, 2013.

- (7) Represents all Restricted Stock Units held by the reporting person that vest in whole or in part in cash.

- (8) The Restricted Stock Units vest in four equal installments with the first installment vesting on February 22, 2012.

- (9) The Restricted Stock Units vest in four equal installments with the first installment vesting on February 22, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.