

LINDSAY JOHN W  
Form 4  
May 17, 2013

# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
LINDSAY JOHN W

(Last) (First) (Middle)

1437 SOUTH BOULDER AVE.,  
SUITE 1400

(Street)

TULSA, OK 74119

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

HELMERICH & PAYNE INC [HP]

3. Date of Earliest Transaction (Month/Day/Year)

05/17/2013

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

President & COO

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
|                                 |                                      |  | Code                           | V   | Amount or Price   |  |  |
| Common Stock                    | 05/17/2013                           |  | M                              |   | 10,000 A \$ 12.08   | 97,401   | D  |
| Common Stock                    | 05/17/2013                           |  | S                              |   | 1,494 D \$ 64.8   | 95,907   | D  |
| Common Stock                    | 05/17/2013                           |  | S                              |   | 617 D \$ 64.79  | 95,290   | D  |
| Common Stock                    | 05/17/2013                           |  | S                              |   | 334 D \$ 64.78  | 94,956   | D  |
| Common Stock                    | 05/17/2013                           |  | S                              |   | 811 D \$ 64.77  | 94,145   | D  |

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|              |            |   |       |   |          |        |   |           |
|--------------|------------|---|-------|---|----------|--------|---|-----------|
| Common Stock | 05/17/2013 | S | 6,744 | D | \$ 64.76 | 87,401 | D |           |
| Common Stock |            |   |       |   |          | 9,290  | I | By 401(k) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
| Stock Option (right to buy)                | \$ 12.08   | 05/17/2013                           |  | M                              | 10,000  | 12/03/2004 <sup>(1)</sup> 12/03/2013                     | Common Stock  | 10,000                     |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |                 |       |
|--|---------------|-----------|-----------------|-------|
|  | Director      | 10% Owner | Officer         | Other |
| LINDSAY JOHN W<br>1437 SOUTH BOULDER AVE., SUITE 1400<br>TULSA, OK 74119 | X             |           | President & COO |       |

## Signatures

Jonathan M. Cinocca, by Power of Attorney for John W. Lindsay  
 \*\*Signature of Reporting Person  
 05/17/2013  
 Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1)

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The options were granted under the Helmerich & Payne, Inc. 2000 Stock Incentive Plan on 12/03/03. The options vested over 4 years in 25% increments. The noted date represents the first date options vested and became exercisable.

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