Sprouts Farmers Market, Inc.

Form 4

March 06, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

January 31, Expires: 2005

OMB APPROVAL

subject to Section 16. Form 4 or

SECURITIES

Estimated average burden hours per response... 0.5

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

| 1. Name and A Sanders Jan | g Person * | 2. Issuer Name and Ticker or Trading Symbol | | | 5. Relationship of Reporting Person(s) to Issuer | | | | | |
|--------------------------------|---------------------------------|---|--|-------------|--|--|-------------------|--------------|--|--|
| | | | Sprouts | Farmers 1 | Market, Inc. [SFM] | (Che | ck all applicable | e) | | |
| (Last) | (First) | (Middle) | 3. Date of | Earliest Tr | ansaction | | | | | |
| 11811 N.TATUM BLVD, SUITE 2400 | | | (Month/Day/Year) 03/04/2014 | | | Director 10% Owner Specify Other (specify below) Chief Executive Officer | | | | |
| (Street) | | | 4. If Amendment, Date Original | | | 6. Individual or Joint/Group Filing(Check | | | | |
| PHOENIX, | | Filed(Month/Day/Year) | | | Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| (City) | (State) | (Zip) | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | |
| 1.Title of | 2. Transaction Da | ite 2A. Dee | med | 3. | 4. Securities Acquired | 5. Amount of | 6. Ownership | 7. Nature of | | |
| Security | curity (Month/Day/Year) Executi | | on Date, if Transaction | | on(A) or Disposed of | Securities | Form: Direct | Indirect | | |
| (Instr. 3) | | any | | Code | (D) | Beneficially | (D) or | Beneficial | | |
| | | (Month/ | Day/Year) | (Instr. 8) | (Instr. 3, 4 and 5) | Owned | Indirect (I) | Ownership | | |

(A) Transaction(s) (Instr. 3 and 4)

Amount (D) Price

Common Stock, par

03/04/2014 15,538 D value A A \$0 135,449

\$0.001 per share (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Following

Reported

(Instr. 4)

(Instr. 4)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | ction Date 3A. Deemed 2A. Deemed | | 5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|--------------------------------------|---|--------|---|--|--------------------|---|-------------------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Stock Option (right to buy) | \$ 39.01 | 03/04/2014 | | A | 78,799 | <u>(2)</u> | 03/04/2021 | Common stock, par value \$0.001 per share | |

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Sanders James Douglas 11811 N.TATUM BLVD SUITE 2400 PHOENIX, AZ 85028

Chief Executive Officer

Signatures

Brandon F. Lombardi, Attorney-in-Fact for James Douglas Sanders

03/06/2014

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Consists of a grant of restricted stock units. Each restricted stock unit represents the right to receive, upon vesting, one share of common (1) stock. These restricted stock units will vest over three years, with one-third vesting on March 4, 2015; one-third vesting on March 4, 2016; and the remaining one-third vesting on March 4, 2017, assuming continued employment through the applicable vest date.
- (2) These options become exercisable in twelve equal quarterly installments at the end of each calendar quarter beginning March 31, 2014 and continuing through December 31, 2016.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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