NETSCOUT SYSTEMS INC

Form 4

August 26, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

OMB APPROVAL

3235-0287

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if no longer subject to Section 16. Form 4 or

Check this box

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * **DOWNING JOHN**

2. Issuer Name and Ticker or Trading Symbol

Issuer

NETSCOUT SYSTEMS INC

(Check all applicable)

5. Relationship of Reporting Person(s) to

[NTCT]

(Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year)

below)

Director

10% Owner Other (specify

C/O NETSCOUT SYSTEMS.

08/26/2014

X_ Officer (give title See Remarks

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year)

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

INC., 310 LITTLETON ROAD (Street)

(Zip)

WESTFORD, MA 01886

(State)

(City)

		Table 1 Tion Derivative Securities Required, Disposed of, or Beneficiary Owned							iy Owned
1.Title of Security	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if	3. Transactio	4. Securiton(A) or Di			5. Amount of Securities	6. Ownership	7. Nature of Indirect
(Instr. 3)	, ,	any	Code (Instr. 3, 4 and 5)			` ′	Beneficially	Form: Direct	Beneficial
		(Month/Day/Year)	(Instr. 8)				Owned	(D) or	Ownership
							Following	Indirect (I)	(Instr. 4)
					(A)		Reported	(Instr. 4)	
				or		Transaction(s)			
			Code V	Amount	(D)	Price	(Instr. 3 and 4)		
Common Stock	08/26/2014		M(1)	3,645	A (1)	<u>(2)</u>	88,845	D	
Common Stock	08/26/2014		F(3)	1,187	D	\$ 45.39 (4)	87,658	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Unit	<u>(2)</u>	08/26/2014		M		3,645	08/26/2014	<u>(5)</u>	Common Stock	3,645

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

DOWNING JOHN C/O NETSCOUT SYSTEMS, INC. 310 LITTLETON ROAD WESTFORD, MA 01886

See Remarks

Signatures

/s/ John Downing 08/26/2014

**Signature of Date Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The shares of Common Stock were acquired upon the vesting of certain Restricted Stock Units previously granted to the reporting person.
- (2) Price is N/A.
- (3) The shares of Common Stock were withheld to satisfy the reporting person's tax withholding obligation upon the vesting of restricted stock units.
- (4) Represents the closing price of the Company's Common Stock on August 25, 2014.
- (5) Date is N/A.

Remarks:

SVP, Worldwide Sales Operations

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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