

VERTEX PHARMACEUTICALS INC / MA

Form 4

April 29, 2015

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Kearney Terrence C

2. Issuer Name **and** Ticker or Trading
Symbol
VERTEX PHARMACEUTICALS
INC / MA [VRTX]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)
04/27/2015

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

C/O VERTEX
PHARMACEUTICALS
INCORPORATED, 50 NORTHERN
AVENUE

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)

☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

BOSTON, MA 02210

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	04/27/2015		M		28,125	A	\$ 56.99 28,125
Common Stock	04/27/2015		M		20,000	A	\$ 53.85 48,125
Common Stock	04/27/2015		M		20,000	A	\$ 59.55 68,125
Common Stock	04/27/2015		S ⁽¹⁾		26,593	D	\$ 127.5 (2) (3) 41,532

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Common Stock	04/27/2015	S ⁽¹⁾	16,295	D	\$ <u>(3)</u> <u>(4)</u>	128.12	25,237	D
Common Stock	04/27/2015	S ⁽¹⁾	4,500	D	\$ <u>(3)</u> <u>(5)</u>	129.94	20,737	D
Common Stock	04/27/2015	S ⁽¹⁾	8,800	D	\$ <u>(3)</u> <u>(6)</u>	130.58	11,937	D
Common Stock	04/27/2015	S ⁽¹⁾	3,969	D	\$ <u>(3)</u> <u>(7)</u>	131.76	7,968	D
Common Stock	04/27/2015	S ⁽¹⁾	5,668	D	\$ <u>(3)</u> <u>(8)</u>	132.82	2,300	D
Common Stock	04/27/2015	S ⁽¹⁾	2,300	D	\$ <u>(3)</u> <u>(9)</u>	133.63	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Amount or Number of Shares	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 56.99	04/27/2015		M		28,125		<u>(10)</u>	05/16/2021	Common Stock	28,125
Stock Option (right to buy)	\$ 53.85	04/27/2015		M		20,000		<u>(11)</u>	05/31/2021	Common Stock	20,000

Stock Option (right to buy)	\$ 59.55	04/27/2015	M	20,000	<u>(11)</u>	05/31/2022	Common Stock	20,000
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Kearney Terrence C C/O VERTEX PHARMACEUTICALS INCORPORATED 50 NORTHERN AVENUE BOSTON, MA 02210	X			

Signatures

Omar White,
Attorney-In-Fact

04/29/2015

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Transaction made pursuant to Mr. Kearney's company approved trading plan under Rule 10b5-1.
 - (2) Open market sales reported on this line occurred at a weighted average price of \$127.50 (range \$126.87 to \$127.86).
 - (3) Mr. Kearney undertakes to provide (upon request by the SEC staff, the issuer or a security holder of the issuer) full information regarding the number of shares sold at each separate price.
 - (4) Open market sales reported on this line occurred at a weighted average price of \$128.12 (range \$127.87 to \$128.83).
 - (5) Open market sales reported on this line occurred at a weighted average price of \$129.94 (range \$129.16 to \$130.15).
 - (6) Open market sales reported on this line occurred at a weighted average price of \$130.58 (range \$130.16 to \$131.14).
 - (7) Open market sales reported on this line occurred at a weighted average price of \$131.76 (range \$131.25 to \$132.20).
 - (8) Open market sales reported on this line occurred at a weighted average price of \$132.82 (range \$132.32 to \$133.30).
 - (9) Open market sales reported on this line occurred at a weighted average price of \$133.63 (range \$133.36 to \$134.09).
 - (10) The option vests in 16 quarterly installments from 05/17/2011.
 - (11) Fully vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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