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CABLEVISION SYSTEMS CORP/NY

Form 4 May 21, 2015

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB 3235-0287 Number:

January 31, Expires: 2005

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 obligations may continue.

Check this box

if no longer

subject to

Section 16.

Form 4 or

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940 See Instruction

1(b).

Stock

Class A

Common Stock

Cablevision **NY** Group

05/19/2015

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading **DOLAN PATRICK FRANCIS** Issuer Symbol CABLEVISION SYSTEMS CORP (Check all applicable) /NY [CVC] (Last) (First) (Middle) 3. Date of Earliest Transaction _X__ Director 10% Owner Officer (give title __X_ Other (specify (Month/Day/Year) below) below) C/O DOLAN FAMILY 05/19/2015 Member of 13D Group OFFICE, 340 CROSSWAYS PARK DRIVE (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting WOODBURY, NY 11797 (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of 7. Nature of Transaction(A) or Disposed of (D) Indirect Security (Month/Day/Year) Execution Date, if Securities Ownership (Instr. 3) Code (Instr. 3, 4 and 5) Beneficially Form: Beneficial (Month/Day/Year) (Instr. 8) Owned Direct (D) Ownership **Following** or Indirect (Instr. 4) Reported (I) (A) Transaction(s) (Instr. 4) (Instr. 3 and 4) Price Code V Amount (D) Cablevision NY Group Class A 05/19/2015 M 6,000 \$ 9.44 222,304 (1) D Α Common

S

6,000

D

\$

20.791

216,304 (1)

D

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Cablevision **NY** Group Class A Common Stock

By $I^{(3)}$ 2,628 spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Conversion Security or Exercise (Instr. 3) Price of Derivative Security

3. Transaction Date 3A. Deemed (Month/Day/Year) Execution Date, if (Month/Day/Year)

5. Number Transaction of Derivative Expiration Date Securities (Instr. 8) Acquired (A) or Disposed of

6. Date Exercisable and (Month/Day/Year)

7. Title and Amount of **Underlying Securities** (Instr. 3 and 4)

(D) (Instr. 3, 4, and 5)

Date Exercisable

Expiration Title Date

or Numb of

Amou

Shares

Code V (A) (D)

Cablevision **NY** Group 6,00

Options (Right to \$ 9.44 (4) 05/19/2015 Buy)

M

6,000 (5)

11/08/2005(6) 11/08/2015

Class A Common

Stock

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer

Other

DOLAN PATRICK FRANCIS C/O DOLAN FAMILY OFFICE 340 CROSSWAYS PARK DRIVE WOODBURY, NY 11797

X

Member of 13D Group

Signatures

/s/ Renzo Mori, Attorney-in-Fact for Patrick F. Dolan

05/21/2015

**Signature of Reporting Person

Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes restricted shares and shares held jointly with spouse.
- This transaction was executed in multiple trades at prices ranging from \$20.790 to \$20.800 per share. The price reported above reflects (2) the weighted average sale price. Mr. Dolan hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of
- (2) the weighted average sale price. Mr. Dolan hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- (3) Reporting Person disclaims beneficial ownership of these securities and this report shall not be deemed to be an admission that he is, for the purposes of Section 16 or for any other purpose, the beneficial owner of such securities.
- (4) Each stock option was previously reported at an exercise price of \$25.51, but has been adjusted to reflect unpaid dividends and The Madison Square Garden Company distribution and the AMC Networks, Inc. distribution.
- (5) Exercise of options under the Company's Employee Stock Plan, exempt under Rule 16b-3.
- (6) Options vested in three equal annual installments beginning on the date indicated.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.