VEEVA SYSTEMS INC

Form 4 June 19, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

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Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Sohn Young A

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

(Last)

(First)

(Middle)

VEEVA SYSTEMS INC [VEEV]

3. Date of Earliest Transaction (Month/Day/Year)

(Check all applicable)

C/O VEEVA SYSTEMS INC., 4637 CHABOT DRIVE STE. 210

06/17/2015

_X__ 10% Owner Director _ Other (specify Officer (give title below)

(Street)

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

PLEASANTON, CA 94588

(City)	(State)	(Zip) Tak	ole I - Non-	-Derivative	Secu	rities Acquii	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	ransactiomr Disposed of (D) ode (Instr. 3, 4 and 5) nstr. 8) (A) or			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. 7. Nature Ownership Indirect Form: Beneficia Direct (D) Ownershi or Indirect (Instr. 4) (I) (Instr. 4)	
Class A			Code V		(D)	Price	, , , , , , , , , , , , , , , , , , ,	_	
Common Stock	06/17/2015		С	25,000	A	\$ 0	25,000	D	
Class A Common Stock	06/17/2015		S <u>(1)</u>	25,000	D	\$ 27.0721 (2)	0	D	
Class A Common Stock	06/18/2015		C	25,000	A	\$ 0	25,000	D	
Class A Common	06/18/2015		S(1)	25,000	D	\$ 27.3994	0	D	

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Stock					(3)				
Class A Common Stock	06/17/2015	С	2,500	A	\$ 0	2,500	I	By Young Sohn Grantor Retained Annuity Trust dated May 21, 2013 (4)	
Class A Common Stock	06/17/2015	S <u>(1)</u>	2,500	D	\$ 27.0986 (5)	0	I	By Young Sohn Grantor Retained Annuity Trust dated May 21, 2013 (4)	
Class A Common Stock	06/18/2015	С	2,500	A	\$ 0	2,500	I	By Young Sohn Grantor Retained Annuity Trust dated May 21, 2013 (4)	
Class A Common Stock	06/18/2015	S <u>(1)</u>	2,500	D	\$ 27.3986 (6)	0	I	By Young Sohn Grantor Retained Annuity Trust dated May 21, 2013 (4)	
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. **Percent who respond to the collection of the									

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number of actionDerivative Securities 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ve Expiration Date es (Month/Day/Year) d (A) sed of		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. P Deri Secu (Ins
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Class B Common Stock	<u>(7)</u>	06/17/2015		C		25,000	<u>(7)</u>	<u>(7)</u>	Class A Common Stock	25,000	
Class B Common Stock	<u>(7)</u>	06/18/2015		C		25,000	<u>(7)</u>	<u>(7)</u>	Class A Common Stock	25,000	
Class B Common Stock	<u>(7)</u>	06/17/2015		С		2,500	<u>(7)</u>	<u>(7)</u>	Class A Common Stock	2,500	
Class B Common Stock	<u>(7)</u>	06/18/2015		С		2,500	<u>(7)</u>	<u>(7)</u>	Class A Common Stock	2,500	

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Sohn Young A		X					
C/O VEEVA SYSTEMS INC.							
4637 CHAROT DRIVE STE 210							

Reporting Owners 3

PLEASANTON, CA 94588

Signatures

Meaghan Nelson, attorney-in-fact

06/19/2015

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported on this Form 4 were effected pursuant to Rule 10b5-1 trading plans adopted by the Reporting Person.
- The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$26.5800 to \$27.2700 per share, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote (2).
- The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$27.0900 to \$27.5750 per share, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote (3).
- Shares held by the Young Sohn Grantor Retained Annuity Trust dated May 21, 2013 (the "Sohn GRAT"). The Reporting Person is a (4) trustee and beneficiary of the Sohn GRAT and may be deemed to share voting and dispositive power with regard to the reported shares held by the Sohn GRAT.
- The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$26.6600 to \$27.2700 per share, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote (5).
- The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$27.1600 to \$27.5500 per share, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote (6).
 - Each share of Class B Common Stock is convertible, at any time at the option of the holder, into one (1) share of Class A Common Stock and has no expiration date. In addition, each share of Class B Common Stock will convert automatically into one (1) share of Class A Common Stock upon any transfer, whether or not for value, which occurs after the closing of the IPO, except for certain permitted
- (7) transfers described in, and transfers to any "permitted transferee" as defined in, the Issuer's restated certificate of incorporation. All shares of Class A and Class B Common Stock will convert automatically into shares of a single class of Common Stock upon the earliest to occur of the following: (a) upon the election by the holders of a majority of the then outstanding shares of Class B Common Stock or (b) October 15, 2023.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 4