Allied World Assurance Co Holdings, AG Form 4

February 26, 2016

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

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obligations

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

Common

Shares

02/25/2016

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Ziegler Kent W Issuer Symbol Allied World Assurance Co (Check all applicable) Holdings, AG [AWH] (Last) (First) (Middle) 3. Date of Earliest Transaction Director 10% Owner X_ Officer (give title Other (specify (Month/Day/Year) below) ALLIED WORLD ASSURANCE 02/25/2016 SVP, Finance & CAO CO. HOLDINGS, AG, GUBELSTRASSE 24, PARK TOWER, 15TH FLOOR (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting ZUG, V8 6300 (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired (A) 5. Amount of 7. Nature of Transactionr Disposed of (D) Indirect Security (Month/Day/Year) Execution Date, if Securities Ownership (Instr. 3) Code (Instr. 3, 4 and 5) Beneficially Form: Beneficial (Month/Day/Year) (Instr. 8) Owned Direct (D) Ownership Following or Indirect (Instr. 4) Reported (I) (A) Transaction(s) (Instr. 4) or (Instr. 3 and 4) Code V Amount (D) Price Common \$ 0 (1) 02/25/2016 M 855 1,926 D A Shares

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

D

855

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form

1,071

D

\$

(2)

31.9952

D

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displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative | 2. Conversion | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if | 4. Transactio | 4. 5. Number 6. Date Exercisable and Expiration Date | | 7. Title and Amount of Underlying Securities | | 8. Price Derivat | |
|------------------------------|---|--------------------------------------|-------------------------------|------------------|---|---------------------|--|------------------|--|----------------------|
| Security (Instr. 3) | or Exercise Price of Derivative Security | (110mm Day, 10m) | any (Month/Day/Year) | Code (Instr. 8) | Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | (Month/Day | | , , | | Securit (Instr. : |
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | |
| Restricted Stock Units | (1) | 02/25/2016 | | M | 855 | (3) | (3) | Common Shares | 855 | <u>(1)</u> |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | |
|---|---------------|-----------|--------------------------|-------|--|--|
| 1 | Director | 10% Owner | Officer | Other | | |
| Ziegler Kent W ALLIED WORLD ASSURANCE CO. HOLDINGS, AG GUBELSTRASSE 24, PARK TOWER, 15TH FLOOR ZUG. V8 6300 | | | SVP, Finance & CAO | | | |

Signatures

/s/ Theodore Neos, by Power of Attorney 02/26/2016

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- On February 25, 2013, the reporting person was granted 3,423 Restricted Stock Units for no monetary consideration. The Restricted (1) Stock Units convert into cash equal to the market value of 3,423 common shares (measured at the date of vesting) upon the vesting of such Restricted Stock Units.
- (2) The fair market value of the cash portion was determined using the daily volume-weighted average sales price of the common shares for the five consecutive trading days up to and including February 25, 2016.
- (3) The Restricted Stock Units vest in four equal installments with the first installment vesting on February 25, 2014.
- (4) Represents Restricted Stock Units held by the reporting person that vest in whole or in part in cash.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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