

SVB FINANCIAL GROUP  
Form 4  
May 04, 2016

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Edmonds-Waters Christopher

(Last) (First) (Middle)  
3005 TASMAN DRIVE  
(Street)

SANTA CLARA, CA 95054

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
SVB FINANCIAL GROUP [SIVB]

3. Date of Earliest Transaction (Month/Day/Year)  
04/30/2016

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Head of Human Resources

6. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  | Code                           | V   | Amount  | (A) or (D)   | Price   |
| Common Stock                    | 04/30/2016                           |  | M                              |   | 425   | A  | Ⓣ   |
| Common Stock                    | 05/01/2016                           |  | M                              |   | 275   | A  | Ⓣ   |
| Common Stock                    | 05/01/2016                           |  | M                              |   | 196   | A  | Ⓣ   |
| Common Stock                    | 05/02/2016                           |  | F                              |   | 338   | D  | \$ 105.18   |
| Common Stock                    |                                      |  |                                |   | 2,751   | I  | By 401(k)/ESOP  |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
| Restricted Stock Unit                      | \$ 0   | 05/01/2016                           |  | M                              | 275   | 05/01/2013 05/01/2019                                    | Common Stock  | 275                        |
| Restricted Stock Unit                      | \$ 0   | 04/30/2016                           |  | M                              | 425   | 04/30/2014 04/30/2020                                    | Common Stock  | 425                        |
| Restricted Stock Unit                      | \$ 0   | 05/01/2016                           |  | M                              | 196   | 05/01/2016 05/01/2022                                    | Common Stock  | 196                        |
| Performance Restricted Stock Unit          | \$ 0   | 02/16/2016                           |  | A                              | V 3,225<br>(3)  | 01/30/2019 02/16/2023                                    | Common Stock  | 3,225                      |
| Restricted Stock Unit                      | \$ 0   | 05/02/2016                           |  | A                              | 943<br>(5)  | 05/02/2017 05/02/2023                                    | Common Stock  | 943                        |
| Stock Option                               | \$ 105.18  | 05/02/2016                           |  | A                              | 3,219<br>(6)  | 05/02/2017 05/02/2023                                    | Common Stock  | 3,219                      |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |                         |       |
|--|---------------|-----------|-------------------------|-------|
|  | Director      | 10% Owner | Officer                 | Other |
| Edmonds-Waters Christopher<br>3005 TASMAN DRIVE<br>SANTA CLARA, CA 95054 |               |           | Head of Human Resources |       |

## Signatures

Denise West, Attorney-in-Fact for Christopher Edmonds-Waters  
05/04/2016

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Each restricted stock unit represents a contingent right to receive one share of the Issuer's common Stock.

(2) Shares withheld by Issuer for payment of tax liability incurred upon vesting of restricted stock units.

Performance-based restricted stock units (PRSUs) are subject to both performance-based and time-based vesting. The extent to which the PRSU awards are earned will be based on the Company's performance for calendar years 2016-2018 and other considerations, as determined pursuant to the discretion of the Compensation Committee and the 162m Committee. The reported number of shares is the maximum number of shares that may be earned by the reporting person, based on the achievement of 150% of target performance. To the extent deemed earned at the end of the three-year performance period, these PRSUs will be subject to additional time-based vesting and will vest on January 30, 2019.

(3) Each performance-based restricted stock unit represents a contingent right to receive one share of the Issuer's common Stock.

(4) Restricted stock units are subject to annual vesting in equal installments on May 2, 2017, May 2, 2018, May 2, 2019, and May 2, 2020.

The grant of stock options is subject to annual vesting in four equal installments on the anniversary date of the grant, 25% on each of the successive anniversary dates. The exercise price of the stock options is determined based on the closing price of SVB's common stock on the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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