

HARRIS CORP /DE/
Form 4
August 30, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
Brown William M

(Last) (First) (Middle)

HARRIS CORPORATION, 1025 W.
NASA BOULEVARD

(Street)

MELBOURNE, FL 32919

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

HARRIS CORP /DE/ [HRS]

3. Date of Earliest Transaction
(Month/Day/Year)

08/27/2016

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer (give title ____ Other (specify
below) below)

Chairman, President, and CEO

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial (Instr. 4)
Common Stock, Par Value \$1.00	08/27/2016		M	39,500 (1)	A \$ 0	164,557	D
Common Stock, Par Value \$1.00	08/27/2016		A	18,802 (2)	A \$ 0	183,359	D
Common Stock, Par Value \$1.00	08/27/2016		F	24,458 (3)	D \$ 90.84	158,901	D

Edgar Filing: HARRIS CORP /DE/ - Form 4

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title Underlying (Instr. 3)		
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title
Performance Stock Units	\$ 0 <u>(1)</u>	08/27/2016		M			39,500	<u>(1)</u>	<u>(1)</u>	Common Stock Par Value \$1.00
Non-Qualified Stock Option (Right to Buy)	\$ 90.84	08/27/2016		A		303,820		08/27/2019 <u>(4)</u>	08/27/2026	Common Stock Par Value \$1.00
Performance Stock Units	\$ 0 <u>(5)</u>	08/27/2016		A		46,900		<u>(5)</u>	<u>(5)</u>	Common Stock Par Value \$1.00

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Brown William M HARRIS CORPORATION 1025 W. NASA BOULEVARD MELBOURNE, FL 32919			Chairman, President, and CEO	

Signatures

By: /s/ Scott T. Mikuen, Attorney-in-Fact, For: William M. Brown 08/30/2016

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Edgar Filing: HARRIS CORP /DE/ - Form 4

- This transaction represents the settlement of vested performance stock units in shares of common stock. These were performance stock
- (1) units granted on 8/23/13 that vested on 7/1/16 and were paid in shares of common stock on 8/26/16. Each performance stock unit represents a contingent right to one share of the Issuer's common stock. The performance stock unit grant was previously reported.
 - (2) Increase in vested performance stock units granted 8/23/2013 based upon performance stock unit payout formula resulting in an additional payment in shares of common stock on 8/26/16.
 - (3) Shares withheld by company to pay tax liability on vesting of performance stock units previously awarded.
 - (4) Of the 303,820 options granted on this 8/27/16 stock option, 101,274 options become exercisable on 8/27/17, an additional 101,273 options become exercisable on 8/27/18, and the remaining 101,273 options become exercisable on 8/27/19.
- Each performance stock unit represents a contingent right to one share of the Issuer's common stock. Performance stock units are subject
- (5) to future adjustment; performance period started 7/2/16. The 46,900 performance stock units will vest on 6/28/19. Vested shares are subject to future adjustment and will be delivered to the reporting person within two and one-half months of vesting.

Remarks:

Exhibit List:

Exhibit 24 - Power of Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.