

DEAN FOODS CO
Form 4
December 02, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
Tanner Gregg A

(Last) (First) (Middle)

2711 NORTH HASKELL
AVENUE, SUITE 3400

(Street)

DALLAS, TX 75204

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

DEAN FOODS CO [DF]

3. Date of Earliest Transaction
(Month/Day/Year)

12/01/2016

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)

Chief Executive Officer

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	12/01/2016		M	(A) or (D) Amount 5,775 (1)	Price 360,389	D	
Common Stock	12/01/2016		F	(A) or (D) Amount 2,423 (1)	\$ 19.15	D	
Common Stock	12/01/2016		M	(A) or (D) Amount 17,326 (3)	375,292	D	
Common Stock	12/01/2016		F	(A) or (D) Amount 7,269 (3)	\$ 19.15	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Underlying (Instr. 3 and 4)		
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title
Restricted Stock Units (DU005847) ⁽⁴⁾	<u>(2)</u>	12/01/2016		M			5,775 ⁽¹⁾	12/01/2016 ⁽⁴⁾	12/01/2025	Common Stock
Restricted Stock Units (DU005846) ⁽⁴⁾	<u>(2)</u>	12/01/2016		M			17,326 ⁽³⁾	12/01/2016 ⁽⁴⁾	12/01/2025	Common Stock
Restricted Stock Units (DU005879) ^{(5) (6)}	<u>(2)</u>	12/01/2016		A		5,775 ⁽⁵⁾		12/01/2017 ⁽⁶⁾	12/01/2026	Common Stock
Restricted Stock Units (DU005880) ^{(6) (7)}	<u>(2)</u>	12/01/2016		A		28,878 ⁽⁷⁾		12/01/2017 ⁽⁶⁾	12/01/2026	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Tanner Gregg A 2711 NORTH HASKELL AVENUE SUITE 3400 DALLAS, TX 75204	X		Chief Executive Officer	

Signatures

Kay F. Stockler,
Attorney-in-Fact

12/02/2016

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The Reporting Person received a total of 5,775 shares of Common Stock of the Issuer pursuant to the vesting provisions in the award of
(1) restricted stock units (RSUs). A total of 2,423 shares were surrendered to satisfy tax obligations of the Reporting Person, resulting in the issuance of a total of 3,352 net shares of Common Stock.

(2) RSUs convert into common stock on a one-for-one basis.

The Reporting Person received a total of 17,326 shares of Common Stock of the Issuer pursuant to the vesting provisions in the award of
(3) RSUs. A total of 7,269 shares were surrendered to satisfy tax obligations of the Reporting Person, resulting in the issuance of a total of 10,057 shares of Common Stock.

On 12/01/2015, the Reporting Person received an award of RSUs, which represents the right to receive shares of Common Stock of the
(4) Issuer in the future, subject to the terms and conditions of the related award agreement. The RSUs fully vest on the first anniversary of the grant date.

This award of RSUs was approved by the Compensation Committee on 11/06/2007. These RSUs have been adjusted (a) to preserve the
(5) intrinsic value of awards existing prior to the spin-off of a portion of the Issuer's ownership interest in The WhiteWave Foods Company on 05/23/2013, and (b) to reflect the reverse stock split on 08/26/2013.

On 12/01/2016, the Reporting Person received an award of RSUs, which represents the right to receive shares of Common Stock of the
(6) Issuer in the future, subject to the terms and conditions of the related award agreement. The RSUs fully vest on the first anniversary of the grant date.

This award of RSUs was approved by the Compensation Committee on 10/06/2010. These RSUs have been adjusted (a) to preserve the
(7) intrinsic value of awards existing prior to the spin-off of a portion of the Issuer's ownership interest in The WhiteWave Foods Company on 05/23/2013, and (b) to reflect the reverse stock split on 08/26/2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.