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DUN & BRADSTREET CORP/NW

Form 4

March 03, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940

See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * **BROWN CURTIS**

2. Issuer Name and Ticker or Trading Symbol

Issuer

5. Relationship of Reporting Person(s) to

DUN & BRADSTREET CORP/NW [DNB]

(Check all applicable)

(Last) (First) (Middle)

(Street)

(Ctata)

3. Date of Earliest Transaction (Month/Day/Year)

Director 10% Owner _X__ Officer (give title . _ Other (specify below)

103 JFK PARKWAY

03/01/2017

Chief Content & Tech Officer

4. If Amendment, Date Original

(7:-

Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

Person

SHORT HILLS, NJ 07078

(City)	(State)	(Zip) Tab	le I - Non-	Derivative	e Secu	rities Acqui	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		sed of	` '	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	03/01/2017		M	2,974 (1)	A	\$ 0	4,842	D	
Common Stock	03/01/2017		F	1,091 (2)	D	\$ 107.175	3,751	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Numb orDerivati Securitie Acquired Disposed (Instr. 3, 5)	ve es d (A) or d of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amoun or Numbe of Shares
Leveraged Restricted Stock Units	(1)	03/01/2017		M		2,359 (1)	<u>(1)</u>	03/01/2019	Common Stock	2,974 (1)
Leveraged Restricted Stock Units	(3)	03/01/2017		A	4,220 (3)		(3)	03/01/2020	Common Stock	4,220 (3)

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

BROWN CURTIS 103 JFK PARKWAY SHORT HILLS, NJ 07078

Chief Content & Tech Officer

Signatures

/s/ Karen K. Pettiford-Wilson for Curtis D. Brown by POA previously filed

03/03/2017

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Represents the vesting and payout of the first tranche (1/3) of the leveraged restricted stock units (7,078) granted on March 1, 2016 at 126.1% based on the issuer's stock price performance during the performance period from 1/1/2016 -12/31/2016 and includes 615 additional shares above the target number of shares originally reported.
- (2) The reporting person made an irrevocable election in November 2016 to satisfy tax withholding obligations relating to the vesting of shares of Common Stock previously awarded through the deduction of shares from the vested amount.
- (3) Each performance share represents a contingent right for the reporting person to receive, on each of the first, second and third anniversaries of the date of the grant, a distribution of common stock equal to 0% to 200% of 1/3 of the reported target performance shares based on the issuer's stock price performance during the designated performance periods, as follows: the first distribution is tied to the issuer's one-year stock price performance (1/1/2017 12/31/2017); the second distribution is tied to the issuer's two-year stock price performance (1/1/2017-12/31/2018); and the third distribution is tied to the issuer's three-year stock price performance

Reporting Owners 2

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(1/1/2017-12/31/2019).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.