

Bramlage Charles  
Form 3  
January 11, 2005

# FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

|   |   |  |  |
|---|---|--|--|
| <p>1. Name and Address of Reporting Person *</p> <p>Â Bramlage Charles</p> <p>(Last) (First) (Middle)</p> <p>3300 HYLAND AVENUE</p> <p>(Street)</p> <p>COSTA MESA,Â CAÂ 92626</p> <p>(City) (State) (Zip)</p> | <p>2. Date of Event Requiring Statement</p> <p>(Month/Day/Year)</p> <p>01/01/2005</p> | <p>3. Issuer Name <b>and</b> Ticker or Trading Symbol</p> <p>VALEANT PHARMACEUTICALS INTERNATIONAL [VRX]</p> <p>4. Relationship of Reporting Person(s) to Issuer</p> <p>(Check all applicable)</p> <p>____ Director ____ 10% Owner<br/> <input checked="" type="checkbox"/> Officer ____ Other<br/>         (give title below) (specify below)<br/>         President, European Operations</p> | <p>5. If Amendment, Date Original Filed(Month/Day/Year)</p> <p>6. Individual or Joint/Group Filing(Check Applicable Line)</p> <p><input checked="" type="checkbox"/> Form filed by One Reporting Person<br/> <input type="checkbox"/> Form filed by More than One Reporting Person</p> |
|---|---|--|--|

### Table I - Non-Derivative Securities Beneficially Owned

|   |   |  |   |
|---|---|--|---|
| <p>1. Title of Security</p> <p>(Instr. 4)</p> | <p>2. Amount of Securities Beneficially Owned</p> <p>(Instr. 4)</p> | <p>3. Ownership Form:</p> <p>Direct (D)<br/>or Indirect (I)<br/>(Instr. 5)</p> | <p>4. Nature of Indirect Beneficial Ownership</p> <p>(Instr. 5)</p> |
|---|---|--|---|

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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### Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

|  |   |  |   |  |   |
|--|---|--|---|--|---|
| <p>1. Title of Derivative Security</p> <p>(Instr. 4)</p> | <p>2. Date Exercisable and Expiration Date</p> <p>(Month/Day/Year)</p> <p>Date Exercisable      Expiration Date</p> | <p>3. Title and Amount of Securities Underlying Derivative Security</p> <p>(Instr. 4)</p> <p>Title      Amount or Number of Shares</p> | <p>4. Conversion or Exercise Price of Derivative Security</p> | <p>5. Ownership Form of Derivative Security:</p> <p>Direct (D)<br/>or Indirect (I)</p> | <p>6. Nature of Indirect Beneficial Ownership</p> <p>(Instr. 5)</p> |
|--|---|--|---|--|---|

# Edgar Filing: Bramlage Charles - Form 3

(Instr. 5)

|  |            |            |                 |        |          |   |   |
|--|------------|------------|-----------------|--------|----------|---|---|
| Incentive Stock Option<br>(right to buy)     | 08/12/2004 | 08/12/2013 | Common<br>Stock | 26,684 | \$ 14.99 | D | Â |
| Incentive Stock Option<br>(right to buy)     | 11/26/2005 | 11/26/2014 | Common<br>Stock | 4,180  | \$ 23.92 | D | Â |
| Non-Qualified Stock<br>Option (right to buy) | 08/12/2004 | 08/12/2013 | Common<br>Stock | 98,316 | \$ 14.99 | D | Â |
| Non-Qualified Stock<br>Option (right to buy) | 11/04/2004 | 11/04/2013 | Common<br>Stock | 50,000 | \$ 18.55 | D | Â |
| Non-Qualified Stock<br>Option (right to buy) | 11/26/2005 | 11/26/2014 | Common<br>Stock | 65,820 | \$ 23.92 | D | Â |

## Reporting Owners

| Reporting Owner Name / Address                                 | Relationships |           |                                  |       |
|--|---------------|-----------|----------------------------------|-------|
|  | Director      | 10% Owner | Officer                          | Other |
| Bramlage Charles<br>3300 HYLAND AVENUE<br>COSTA MESA, CA 92626 | Â             | Â         | Â President, European Operations | Â     |

## Signatures

By: Michelle May For: Charles  
Bramlage 01/11/2005

Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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