

Edgar Filing: AVON PRODUCTS INC - Form 4

AVON PRODUCTS INC

Form 4

March 17, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

Brian C. Connolly

Seven Croyden

NJ, Morris Township 07960

2. Issuer Name and Ticker or Trading Symbol

Avon Products, Inc. (AVP)

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year

3/17/2003

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

() Director () 10% Owner (X) Officer (give title below) () Other
(specify below)

Executive Vice President

7. Individual or Joint/Group Filing (Check Applicable Line)

(X) Form filed by One Reporting Person

() Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Transaction Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month
Common Stock				19000
Common Stock	3/14/2003	I	V 35.47	2061.71

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Transaction Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D) Amount	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities	8. Put or Call or Other Feature
						Title and Number of Shares	

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Stock Option (Right to buy)	\$31.5625						06/05/07	Common Stock		
Stock Option (Right to Buy)	\$30.7813						02/05/08	Common Stock		
Stock Option (Right to buy)	\$39.3125						02/01/09	Common Stock		
Stock Option (Right to buy)	\$35.25						12/02/09	Common Stock		
Stock Option (Right to Buy)	\$41.83						02/01/11	Common Stock		
Stock Option (Right to Buy)	\$48.82						01/31/12	Common Stock		
Stock Option (Right-To-Buy)	\$39.91						09/07/10	Common Stock		
Stock Option (Right to Buy)	\$53.11						3/14/12	Common Stock		
Stock Option (Right To Buy)	\$49.67						01/30/2013	Common Stock		
Stock Option (Right To Buy) 1	\$52.80	3/13/2003	A	33264	A		03/13/13	Common Stock	33264	

Explanation of Responses:

1. This option becomes exercisable in three equal installments beginning 3/13/04.