#### SEAMS CHRISTOPHER A

Form 4 May 24, 2007

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB Number:

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

January 31, 2005

0.5

Estimated average burden hours per

**OMB APPROVAL** 

response...

subject to Section 16. Form 4 or Form 5 obligations may continue.

Check this box

if no longer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \*

SEAMS CH	*	_	Symbol	Issuer		
			CYPRESS SEMICONDUCTOR CORP /DE/ [CY]	(Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	Director 10% OwnerX_ Officer (give title Other (specify		
198 CHAME	PION COUR	T	05/22/2007	below) below) Exec.V.P., Sales & Marketing		
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line)		

2 Jaguar Nama and Tiakar or Trading

SAN JOSE, CA 95134

Amendment, Date Original	6. Individual or Joint/Group Filing(Check
d(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person

(City)	(State)	(Zip) Tab	ole I - Non-	Derivative S	Securi	ties Acquir	ed, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired (A) Transactiom Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			5. Amount of 6. Securities Ownership Beneficially Form: Owned Direct (D) Following or Indirect Reported (I) Transaction(s) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)	(111511.4)	
Common Stock	05/22/2007		S	15,521 (1)	D	\$ 8.38	54,439	D	
Common Stock	05/22/2007		M	8,867	A	\$ 8.375	63,306	D	
Common Stock	05/22/2007		S	8,867	D	\$ 21.62	54,439	D	
Common Stock	05/22/2007		M	165,000	A	\$ 6.44	219,439	D	
Common Stock	05/22/2007		S	165,000	D	\$ 21.62	54,439	D	

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Common Stock	05/22/2007	M	35,834	A	\$ 8.0625 90,273	D
Common Stock	05/22/2007	S	35,834	D	\$ 21.62 54,439	D
Common Stock	05/22/2007	M	15,744	A	\$ 9.75 70,183	D
Common Stock	05/22/2007	S	15,744	D	\$ 21.62 54,439	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercise Expiration Date (Month/Day/Y	e Underlying Secur		Securities
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Non Qualified Stock Option (Right to Buy)	\$ 8.375	05/22/2007		M	8,867	05/22/2007	09/17/2008	Common Stock	8,867
Non Qualified Stock Option (Right to Buy)	\$ 6.44	05/22/2007		M	165,000	05/22/2007	10/01/2012	Common Stock	165,00
Non Qualified Stock Option (Right to Buy)	\$ 8.0625	05/22/2007		M	35,834	05/22/2007	03/29/2009	Common Stock	35,83
Non Qualified	\$ 9.75	05/22/2007		M	15,744	05/22/2007	10/23/2007	Common Stock	15,74

Stock Option (Right to Buy)

# **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

SEAMS CHRISTOPHER A 198 CHAMPION COURT SAN JOSE, CA 95134

Exec. V.P., Sales & Marketing

## **Signatures**

Reporting Person

Christopher A.

Seams 05/24/2007

\*\*Signature of Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Purchased through the Employee Stock Purchase Plan program with an average purchase price of \$8.38 per share.
- (2) Reflects 614,400 options to purchase common stock, 80,000 restricted stock units (subject to vesting as reported on Form 4 dated 5/11/2007), and 2,519 deferred compensation shares held by Mr. Seams following reported transaction.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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