



Edgar Filing: GIFFHORN LOWELL - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount Number of Shares
8% Convertible Debenture	\$ 0.5	12/18/2006		A		100,000	12/18/2006 12/18/2008	Common stock \$0.04995	100
Warrant	\$ 0.6	12/18/2006		A		100,000	12/18/2006 12/18/2011	Common stock \$0.04995	100
Warrant	\$ 1	12/18/2006		A		100,000	12/18/2006 12/18/2007	Common stock \$0.04995	100
2006 Stock Option Plan	\$ 0.64						04/06/2006 04/06/2011	Common stock \$0.04995	60,
2006 Stock Option Plan	\$ 0.75						04/06/2006 04/06/2011	Common stock \$0.04995	40,
8% Convertible Debenture	\$ 0.5						06/20/2006 06/20/2008	Common stock \$0.04995	100
Warrant	\$ 0.6						06/20/2006 06/20/2011	Common stock \$0.04995	100
Warrant	\$ 1						06/20/2006 06/20/2007	Common stock \$0.04995	100

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GIFFHORN LOWELL	X		Chief Financial Officer	

## Signatures

Lowell W.  
Giffhorn

02/15/2007

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.