#### Edgar Filing: JACOBS PAUL E - Form 4

JACOBS PA Form 4	AUL E											
September 0	2, 2005											
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION									OMB APPROVAL			
	UNITED	SIAILS		shington,			NGE U	JIVIIVIISSIUN	OMB Number:	3235-0287		
Check th if no lon	ger								Expires:	January 31, 2005		
subject to Section 2 Form 4 c	l6.	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP ( SECURITIES								Estimated average burden hours per response 0.5		
Form 5 obligatio may con <i>See</i> Instr 1(b).	tinue. Section 17(	a) of the l	Public U		ding Con	npany	Act of	Act of 1934, 1935 or Section )				
(Print or Type	Responses)											
JACOBS PAUL E Sy			Symbol	er Name <b>and</b> COMM II				5. Relationship of Reporting Person(s) to Issuer				
						200		(Check all applicable)				
(N			(Month/I	3. Date of Earliest Transaction (Month/Day/Year) 09/01/2005				_X_ Director 10% Owner _X_ Officer (give title Other (specify below) Chief Executive Officer				
	(Street)			endment, Dannent, Da	-	1		6. Individual or Joi Applicable Line) _X_Form filed by Or	ne Reporting Per	rson		
SAN DIEG	O, CA 92121-171	14					į	Form filed by Mo Person	ore than One Re	porting		
(City)	(State)	(Zip)	Tab	le I - Non-I	Derivative	Secur	ities Acqu	ired, Disposed of,	or Beneficial	y Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution any	Date, if	3. Transactic Code (Instr. 8) Code V	omr Dispos (Instr. 3, 4	ed of ( and 5 (A) or	D) 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock	09/01/2005			M	Amount 34,000	(D) A	Price \$ 3.9	34,636	Ι	by Trust		
Common Stock	09/01/2005			S <u>(2)</u>	34,000	D	\$ 39.505	636	I	by Trust $(1)$		
Common Stock								1,471,620	D			
Common Stock								22,880	Ι	FBO children		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactionDerivative Securities Code Acquired (A) or (Instr. 8) Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title an Underlyin (Instr. 3 a		
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title
Non-Qualified Stock Option (right to buy)	\$ 3.9	09/01/2005		М			34,000	(3)	11/13/2007	Commo Stock
Non-Qualified Stock Option (right to buy)	\$ 29.21	08/30/2005		G	V		308,000	(4)	11/29/2011	Commo Stock
Non-Qualified Stock Option (right to buy)	\$ 29.21	08/30/2005		G	V	308,000		<u>(4)</u>	11/29/2011	Commo Stock

## **Reporting Owners**

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
JACOBS PAUL E 5775 MOREHOUSE DR. SAN DIEGO, CA 92121-1714	Х		Chief Executive Officer					
Olamature a								

### Signatures

By: Noreen E. Burns, Attorney-in-Fact For: Paul E. Jacobs 09/02/2005

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Securities held by Paul E. Jacobs and Stacy Jacobs Trustees for the Paul & Stacy Jacobs Family Trust dtd. 5/3/00.

(2) The disposition of shares was conducted under a 10b5-1 Plan, as defined under the Securities Exchange Act of 1934, as amended.

(3) Employee stock options granted under the Company's 1991 Stock Option Plan. The options vest in five equal annual installments beginning on November 14, 1998.

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- (4) The options vest as to 10% of the total shares granted on May 31, 2002 and as to 1/60th of the total shares granted on each monthly anniversary beginning on June 30, 2002.
- (5) Grantor Retained Annuity Trust (GRAT) for the benefit of insider's spouse.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.