Walk Andrew C Form 3 January 05, 2005

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0104

0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement CURATIVE HEALTH SERVICES INC [CURE] Walk Andrew C (Month/Day/Year) 01/01/2005 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) ANDREW C WALK, (Check all applicable) **CURATIVE HEALTH** SERVICES. 150 MOTOR 10% Owner Director **PARKWAY** _X__ Officer Other (give title below) (specify below) (Street) 6. Individual or Joint/Group **EVP-Specialty Infusion Ops** Filing(Check Applicable Line) _X_ Form filed by One Reporting HAUPPAUGE, NYÂ 11788 Person Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) (Instr. 5) Form: Direct (D) or Indirect (Instr. 5) Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

information contained in this form are not required to respond unless the form displays a

currently valid OMB control number.

3. Title and Amount of 6. Nature of 1. Title of Derivative Security 2. Date Exercisable and 5. 4. **Expiration Date** Securities Underlying Conversion Ownership Indirect Beneficial (Instr. 4) (Month/Day/Year) or Exercise Form of Ownership Derivative Security (Instr. 4) Price of Derivative (Instr. 5) Derivative Security:

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Non-Qualified Stock	04/23/2004(1)	04/23/2014	Common Stock	50,000	\$ 12.69	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Walk Andrew C ANDREW C WALK, CURATIVE HEALTH						
SERVICES 150 MOTOR PARKWAY	Â	Â	EVP-Specialty Infusion Ops	Â		
HALIPPALIGE Â NYÂ 11788						

Relationshine

Signatures

Nancy F. Lanis, Attorney in Fact for A. Walk 01/05/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Non-Qualified Stock Option granted pursuant to Curative Health Services, Inc. 2001 Broad-Based Stock Incentive Plan. The option shall not be exercisable, in whole or in part, prior to April 23, 2005 (the "Exercisability Date"), at which time the option shall become
- exercisable with respect to one-third of the shares and, thereafter, shall become exercisable with respect to the balance of the shares in equal installments on the last day of each of the eight successive three-month periods following the Exercisability Date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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