

JOHNSON MARK J

Form 4

May 10, 2006

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
JOHNSON MARK J

2. Issuer Name **and** Ticker or Trading
Symbol

FREEPORT MCMORAN COPPER
& GOLD INC [FCX]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

1615 POYDRAS STREET

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)

05/09/2006

____ Director ____ 10% Owner
____ Officer (give title below) ____ Other (specify below)

SVP, COO

NEW ORLEANS, LA 70112

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class B Common Stock				(A) or (D)	Price		
			Code	V	Amount		
						1,072 ⁽¹⁾	I 401(k) Plan
Class B Common Stock	05/09/2006		M	11,250	A \$ 37.04	21,524	D
Class B Common Stock	05/09/2006		S	1,100	D \$ 69.77	20,424	D
Class B Common	05/09/2006		S	1,100	D \$ 69.72	19,324	D

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Stock

Class B Common Stock	05/09/2006	S	1,100	D	\$ 69.71	18,224	D
Class B Common Stock	05/09/2006	S	1,200	D	\$ 69.64	17,024	D
Class B Common Stock	05/09/2006	S	1,200	D	\$ 69.61	15,824	D
Class B Common Stock	05/09/2006	S	1,400	D	\$ 69.6	14,424	D
Class B Common Stock	05/09/2006	S	150	D	\$ 69.57	14,274	D
Class B Common Stock	05/09/2006	S	1,600	D	\$ 69.56	12,674	D
Class B Common Stock	05/09/2006	S	200	D	\$ 69.55	12,474	D
Class B Common Stock	05/09/2006	S	100	D	\$ 69.54	12,374	D
Class B Common Stock	05/09/2006	S	1,100	D	\$ 69.53	11,274	D
Class B Common Stock ⁽³⁾	05/09/2006	S	1,000	D	\$ 69.7	10,274	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
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Security		(D) (Instr. 3, 4, and 5)											
Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares						
Options (Right to Buy)	\$ 37.04	05/09/2006	M	11,250	02/01/2006 ⁽²⁾	02/01/2015	Class B Common Stock	11,250					

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
JOHNSON MARK J 1615 POYDRAS STREET NEW ORLEANS, LA 70112			SVP, COO	

Signatures

Kelly C. Simoneaux on behalf of Mark J. Johnson pursuant to a power of attorney 05/10/2006

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Based on plan statement as of March 31, 2006.

(2) 25% exercisable on the date indicated and 25% exercisable on each of the next three anniversaries thereof.

(3) Amount beneficially owned following the reported transactions represents 10,274 Class B Common Stock Restricted Stock Units.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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