

NEWFIELD EXPLORATION CO /DE/
Form 4
May 20, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Metcalfe James J

2. Issuer Name and Ticker or Trading Symbol
NEWFIELD EXPLORATION CO /DE/ [NFX]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
05/19/2008

____ Director _____ 10% Owner
____ Officer (give title below) _____ Other (specify below)

363 N. SAM HOUSTON PKWY E, SUITE 2020

Vice President - Drilling

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

HOUSTON, TX 77060

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or Price (D)		
common stock	05/19/2008		M		5,000 A \$ 16.25	74,323	D
common stock	05/19/2008		S		500 D \$ 66	73,823	D
common stock	05/19/2008		S		1,200 D \$ 65.99	72,623	D
common stock	05/19/2008		S		500 D \$ 65.985	72,123	D
common stock	05/19/2008		S		700 D \$ 65.98	71,423	D

Edgar Filing: NEWFIELD EXPLORATION CO /DE/ - Form 4

common stock	05/19/2008	S	600	D	\$ 65.96	70,823	D
common stock	05/19/2008	S	100	D	\$ 65.95	70,723	D
common stock	05/19/2008	S	100	D	\$ 65.94	70,623	D
common stock	05/19/2008	S	600	D	\$ 65.93	70,023	D
common stock	05/19/2008	S	500	D	\$ 65.92	69,523	D
common stock	05/19/2008	S	100	D	\$ 65.915	69,423	D
common stock	05/19/2008	S	700	D	\$ 65.91	68,723	D
common stock	05/19/2008	S	300	D	\$ 65.905	68,423	D
common stock	05/19/2008	S	100	D	\$ 65.9	68,323	D
common stock	05/19/2008	S	1,200	D	\$ 65.895	67,123	D
common stock	05/19/2008	S	800	D	\$ 65.89	66,323	D
common stock	05/19/2008	S	600	D	\$ 65.885	65,723	D
common stock	05/19/2008	S	218	D	\$ 65.88	65,505	D
common stock	05/19/2008	S	604	D	\$ 65.87	64,901	D
common stock	05/19/2008	S	700	D	\$ 65.865	64,201	D
common stock	05/19/2008	S	196	D	\$ 65.86	64,005	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

Edgar Filing: NEWFIELD EXPLORATION CO /DE/ - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
employee stock option - right to buy	\$ 16.25	05/19/2008		M	5,000	08/14/2003	08/14/2012			common stock	5,000

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Metcalf James J
363 N. SAM HOUSTON PKWY E, SUITE 2020
HOUSTON, TX 77060

Vice President - Drilling

Signatures

James J. Metcalf, Jr.	05/20/2008
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.