#### LOOK BRYON

Form 4

February 22, 2011

## FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB APPROVAL OMB** 3235-0287

Check this box if no longer subject to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Number: January 31, Expires:

Section 16. Form 4 or Form 5 obligations

**SECURITIES** 

Estimated average burden hours per response...

may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

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2005

1(b).

(Print or Type Responses)

| 2. Issuer Name and Ticker or Trading Symbol LSI CORP [NYSE:LSI] | 5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)  |  |  |
|---|---|--|--|
| 3. Date of Earliest Transaction                                 |   |  |  |
| (Month/Day/Year)<br>02/20/2011                                  | Director 10% OwnerX Officer (give title Other (specify below) EVP   |  |  |
| 4. If Amendment, Date Original Filed(Month/Day/Year)            | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person                     |  |  |
|   | Form filed by More than One Reporting Person  |  |  |
|   | Symbol LSI CORP [NYSE:LSI] 3. Date of Earliest Transaction (Month/Day/Year) 02/20/2011 4. If Amendment, Date Original |  |  |

| (City)                               | (State)                                 | Zip) Table  | e I - Non-D                             | erivative S                                | Securi           | ties Acq   | uired, Disposed o  | f, or Beneficial   | ly Owned  |
|--------------------------------------|---|---|---|--|------------------|------------|--|--|---|
| 1.Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3.<br>Transaction<br>Code<br>(Instr. 8) | 4. Securit<br>on(A) or Dis<br>(Instr. 3, 4 | sposed           | of (D)     | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|                                      |   |   | Code V                                  | Amount                                     | (A)<br>or<br>(D) | Price      | Reported<br>Transaction(s)<br>(Instr. 3 and 4)                   |  |   |
| Common<br>Stock                      | 02/20/2011                              |   | M                                       | 15,000                                     | A                | \$0        | 177,810 (1) (2)  | D  |   |
| Common<br>Stock                      | 02/20/2011                              |   | F                                       | 5,746                                      | D                | \$<br>6.75 | 172,064 (2)  | D  |   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

#### Edgar Filing: LOOK BRYON - Form 4

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transactic<br>Code<br>(Instr. 8) | 5. Number of orDerivative Securities Acquired (A) or Disposed (D) (Instr. 3, 4, and 5) | 6. Date Exer<br>Expiration I<br>(Month/Day | ate                | 7. Title and A Underlying S (Instr. 3 and | Securities                          | 8<br>I<br>S<br>( |
|---|---|--------------------------------------|---|--|--|--|--------------------|---|-------------------------------------|------------------|
|   |   |                                      |   | Code V                                 | (A) (D)  | Date<br>Exercisable                        | Expiration<br>Date | Title                                     | Amount<br>or<br>Number<br>of Shares |                  |
| Restricted<br>Stock<br>Units                        | (3)   | 02/20/2011                           |   | M                                      | 15,000<br>(2)  | <u>(4)</u>                                 | <u>(4)</u>         | Common<br>Stock                           | 15,000                              |                  |

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### **Reporting Owners**

| Reporting Owner Name / Address | Relationships |           |         |       |  |  |
|--------------------------------|---------------|-----------|---------|-------|--|--|
|                                | Director      | 10% Owner | Officer | Other |  |  |
| LOOK BRYON                     |               |           |         |       |  |  |
| C/O LSI CORPORATION            |               |           | EVP     |       |  |  |
| 1621 BARBER LANE               |               |           | EVP     |       |  |  |
| MILPITAS, CA 95035             |               |           |         |       |  |  |

## **Signatures**

Susan Solner Janjigian, by power of attorney

\*\*Signature of Reporting Person

Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 4,000 shares acquired in transactions exempt from liability and not required to be reported under Section 16.
- (2) The transactions reported on this form represent the vesting of a restricted stock unit award and the withholding of shares to satisfy tax withholding obligations in connection with the vesting. No shares were sold.
- (3) Each restricted stock unit represents a contingent right to receive one share of LSI common stock.
- (4) The restricted stock units vest in four equal annual installments beginning February 20, 2008. Vested shares will be delivered to the reporting person following each vest date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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