DESMOND HELLMANN SUSAN D

Form 4 July 15, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB Number:

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SECURITIES

Form 4 or Form 5 obligations may continue. See Instruction

Check this box

if no longer

subject to

Section 16.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * **DESMOND HELLMANN SUSAN** D

> (Last) (First) (Middle)

1 DNA WAY

(City)

(Street)

2. Issuer Name and Ticker or Trading Symbol

GENENTECH INC [DNA]

3. Date of Earliest Transaction (Month/Day/Year) 07/13/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner X_ Officer (give title Other (specify below)

below) PRESIDENT,

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

SO SAN FRANCISCO, CA 94080

(State)

1. Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) (Instr. 3)

Execution Date, if (Month/Day/Year)

(Zip)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

Code V Amount (D) Price

(A)

5. Amount of Securities Beneficially Owned Following Reported

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership (T) (Instr. 4) (Instr. 4)

Transaction(s) (Instr. 3 and 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of 3. Transaction Date 3A. Deemed 4. 5. Number 6. Date Exercisable and Derivative Conversion (Month/Day/Year) Execution Date, if Transaction Derivative **Expiration Date** Securities Security or Exercise Code (Month/Day/Year) any

1

7. Title and Am

Underlying Seco

(Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)				
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	An or No of Sh
Non-Qualified Stock Option (right to buy)	\$ 14.28	07/13/2005		M	1,600	09/12/2002(1)	09/12/2012	Common Stock	1
Non-Qualified Stock Option (right to buy)	\$ 14.28	07/13/2005		M	300	09/12/2002(1)	09/12/2012	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 14.28	07/13/2005		M	3,600	09/12/2002(1)	09/12/2012	Common Stock	3
Non-Qualified Stock Option (right to buy)	\$ 14.28	07/13/2005		M	2,700	09/12/2002(1)	09/12/2012	Common Stock	2
Non-Qualified Stock Option (right to buy)	\$ 14.28	07/13/2005		M	1,200	09/12/2002(1)	09/12/2012	Common Stock	1
Non-Qualified Stock Option (right to buy)	\$ 14.28	07/13/2005		M	1,700	09/12/2002(1)	09/12/2012	Common Stock	1
Non-Qualified Stock Option (right to buy)	\$ 14.28	07/13/2005		M	2,300	09/12/2002(1)	09/12/2012	Common Stock	2
Non-Qualified Stock Option (right to buy)	\$ 14.28	07/13/2005		M	4,200	09/12/2002(1)	09/12/2012	Common Stock	4
Non-Qualified Stock Option (right to buy)	\$ 14.28	07/13/2005		M	1,800	09/12/2002(1)	09/12/2012	Common Stock	1
Non-Qualified Stock Option (right to buy)	\$ 14.28	07/13/2005		M	800	09/12/2002(1)	09/12/2012	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 14.28	07/13/2005		M	1,400	09/12/2002(1)	09/12/2012	Common Stock	1
Non-Qualified Stock Option	\$ 14.28	07/13/2005		M	7,700	09/12/2002(1)	09/12/2012	Common Stock	7

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(right to buy)

Non-Qualified

Common 1,900 09/12/2002(1) 09/12/2012 **Stock Option** \$ 14.28 07/13/2005 M Stock (right to buy)

Reporting Owners

Relationships Reporting Owner Name / Address

> Director 10% Owner Officer Other

DESMOND HELLMANN SUSAN D 1 DNA WAY SO SAN FRANCISCO, CA 94080

PRESIDENT,

Signatures

Susan D.

Desmond-Hellmann 07/15/2005 **Signature of Reporting Person

Explanation of Responses:

If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Date

Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

This stock option vests over four years, with the first 25% of the shares vesting one year from the grant date and 75% of the shares (1) vesting in equal monthly increments over the following three years. This option may be immediately exercisable with the consent of Genentech.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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