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PROGENICS PHARMACEUTH Form 4 July 05, 2007	CALS INC						
FORM 4 UNITED ST	COMPRESSO	-	OMB APPROVAL				
UNITED ST		URITIES AND EXCHANGE COMMISSION Vashington, D.C. 20549		OMB Number:	3235-0287		
Check this box if no longer subject to Section 16. Form 4 or		IANGES IN BENEFICIAL OWNERSHIP OF SECURITIES			Expires: January 31, 2005 Estimated average burden hours per response 0.5		
abligations	ant to Section 16(a) of th of the Public Utility Hole 30(h) of the Investment	ding Company Act	of 1935 or Sectio	•	0.0		
(Print or Type Responses)							
1. Name and Address of Reporting Pers JACOBSON PAUL F	Symbol PROGENICS	PROGENICS PHARMACEUTICALS INC		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X_ Director 10% Owner			
(Last) (First) (Mide 777 OLD SAW MILL RIVER ROAD	dle) 3. Date of Earliest Tr (Month/Day/Year) 07/02/2007	ansaction	Officer (give below)		er (specify		
(Street)		Filed(Month/Day/Year) Applica _X_Fo		r Joint/Group Filing(Check by One Reporting Person y More than One Reporting			
TARRYTOWN, NY 10591			Person	More than One Ro	eporung		
(City) (State) (Zip	p) Table I - Non-I	Derivative Securities A	cquired, Disposed o	f, or Beneficia	lly Owned		
(Instr. 3) any	xecution Date, if Transaction y Code fonth/Day/Year) (Instr. 8)	(A) or	Securities I Beneficially (Owned (6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Reminder: Report on a separate line for	Code V		· · · ·				

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of 2. 3. Transaction Date 3A. Deemed 5. Number of 6. Date Exercisable and 7. Title and Ar 4. Underlying Se Derivative Conversion (Month/Day/Year) Execution Date, if TransactionDerivative Expiration Date (Month/Day/Year) Security or Exercise any Code Securities (Instr. 3 and 4) (Instr. 3) Price of (Month/Day/Year) (Instr. 8) Acquired (A) Derivative or Disposed of Security (D) (Instr. 3, 4, and 5) Code V Title (A) (D) Date Exercisable Expiration Date Non-Qualified Common 07/02/2007(1) 07/02/2017 Stock Option \$ 22.01 07/02/2007 Α 37,500 Stock (right to buy)

Reporting Owners

Reporting Owner Name / Address		Relationships				
		Director	10% Owner	Officer	Other	
JACOBSON PAUL F 777 OLD SAW MILL RIVER ROAD TARRYTOWN, NY 10591		Х				
Signatures						
Paul F. Jacobson	07/05/2007					
<u>**</u> Signature of Reporting Person	Date					

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Stock Options vest immediately on the date of grant

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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