AMBARELLA INC Form 4

FORM 4

March 13, 2015

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16. Form 4 or shington, D.C. 20549

Number:

January 31,
Expires:

Expires. 2005
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Form 5 obligations may continue. See Instruction Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(City)

(State)

(Zin)

(Print or Type Responses)

| 1. Name and Address of Reporting Person * Day Christopher | | | 2. Issuer Name and Ticker or Trading Symbol AMBARELLA INC [AMBA] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | |
|---|---------|----------|--|--|--|--|--|
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction | (Coord on approximate) | | | |
| 3101 JAY STREET | | | (Month/Day/Year) 03/11/2015 | Director 10% Owner _X Officer (give title Other (specify below) VP of Marketing | | | |
| (Street) SANTA CLARA, CA 95054 | | | 4. If Amendment, Date Original | 6. Individual or Joint/Group Filing(Check | | | |
| | | | Filed(Month/Day/Year) | Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | | |

| (City) | (State) (| Table | e I - Non-D | erivative | Secur | ities Acqu | uired, Disposed of | , or Beneficiall | ly Owned | |
|--------------------------------------|---|---|--|--------------------------------|-------|-------------|--|--|---|--|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transactio Code (Instr. 8) | 4. Securin(A) or Di (Instr. 3, | spose | d of (D) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| Ordinary Shares | 03/11/2015 | | M | 2,000 | A | \$ 9.99 | 15,454 | D | | |
| Ordinary Shares | 03/11/2015 | | S | 2,000 | D | \$ 67.95 | 13,454 | D | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | Conversion (Month/Day/Year) Execution Date, if Trans or Exercise any Code Price of (Month/Day/Year) (Instr Derivative | Execution Date, if any | | 5. Number on f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|---|------------------------|--------|---|--|--------------------|--|---------------------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amour or Number of Shares |
| Non-Qualified Stock Option (right to buy) | \$ 9.99 | 03/11/2015 | | M | 2,000 | (1) | 07/09/2022 | Ordinary Shares | 2,000 |

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Day Christopher 3101 JAY STREET SANTA CLARA, CA 95054

VP of Marketing

Signatures

By: /s/ Michael Morehead, Attorney in Fact For: Christopher Day

03/13/2015

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares subject to the option vest monthly over four years beginning on May 23, 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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