

SARON J ROBERT
Form 4
December 09, 2008

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SARON J ROBERT

2. Issuer Name and Ticker or Trading Symbol
BOVIE MEDICAL CORP [bvix]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
9807 ASHLEY DRIVE
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
12/05/2008

Director 10% Owner
 Officer (give title below) Other (specify below)
Chief Sales & Mkt Officer

SEMINOLE, FL 33774

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common stock	12/05/2008		F/K ⁽²⁾		5,801	D	\$ 6.68
Common stock	12/05/2008		X/K ⁽¹⁾⁽²⁾		77,500	A	\$ 0.5
Common stock	12/05/2008		F/K ⁽³⁾		4,454	D	\$ 6.68
Common stock	12/05/2008		X/K ⁽¹⁾⁽³⁾		42,500	A	\$ 0.7

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Stock option	\$ 0.5	12/05/2008		X/K ⁽¹⁾	77,500	04/26/2001 04/26/2011	Common stock	77,500
Stock option	\$ 0.7	12/05/2008		X/K ⁽¹⁾	42,500	01/21/2003 01/21/2013	Common stock	42,500

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SARON J ROBERT 9807 ASHLEY DRIVE SEMINOLE, FL 33774	X		Chief Sales & Mkt Officer	

Signatures

s/ J. Robert
Saron

12/09/2008

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Reporting person exercised in-the-money stock options granted pursuant to the Company's stock option plan.

(2) 5,801 shares were withheld to cover the cost of a stock swap of 77,500 shares.

(3) 4,454 shares were withheld to cover the cost of a stock swap of 42,500 shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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