AIRGAS INC Form 3 February 28, 2006

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

OMB APPROVAL

OMB Number:

3235-0104

Expires:

response...

January 31, 2005

0.5

Estimated average burden hours per

SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

Hooper Max D

(Last)

SUITE 100

(First)

C/O AIRGAS, INC., 259 N.

RADNOR-CHESTER ROAD,

(Street)

(Middle)

Statement

(Month/Day/Year)

12/01/2005

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

AIRGAS INC [ARG]

4. Relationship of Reporting Person(s) to Issuer

Filed(Month/Day/Year)

(Check all applicable)

Director _X__ Officer

10% Owner Other

(give title below) (specify below) Division President-West

6. Individual or Joint/Group

5. If Amendment, Date Original

Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

4. Nature of Indirect Beneficial

RADNOR. PAÂ 19087

(City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security

(Instr. 4)

2. Amount of Securities Beneficially Owned

(Instr. 4)

3. Ownership Form:

Ownership (Instr. 5)

Direct (D) or Indirect

(I) (Instr. 5)

Common Stock

5,326 (1)

D

Common Stock

403 (2)

Â

Ι By 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially

owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying **Derivative Security**

Conversion

Ownership

6. Nature of Indirect Beneficial Ownership

(Instr. 5) or Exercise Form of

Edgar Filing: AIRGAS INC - Form 3

		Expiration Date	(Instr. 4)		Price of	Derivative	
	Date Exercisable		Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Stock Option (Right to Buy)	(3)	07/01/2006	Common Stock	2,000	\$ 19.25	D	Â
Stock Option (Right to Buy)	(3)	05/16/2010	Common Stock	2,945	\$ 5.5	D	Â
Stock Option (Right to Buy)	(3)	05/08/2011	Common Stock	5,500	\$ 8.99	D	Â
Stock Option (Right to Buy)	(4)	05/06/2012	Common Stock	11,800	\$ 16.52	D	Â
Stock Option (Right to Buy)	(5)	05/12/2013	Common Stock	10,900	\$ 19.22	D	Â
Stock Option (Right to Buy)	(6)	05/25/2014	Common Stock	9,900	\$ 21.15	D	Â
Stock Option (Right to Buy)	(7)	05/24/2015	Common Stock	10,300	\$ 24.09	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				
r	Director	10% Owner	Officer	Other	
Hooper Max D C/O AIRGAS, INC. 259 N. RADNOR-CHESTER ROAD, SUITE 100 RADNOR, PA 19087	Â	Â	Division President-West	Â	

Signatures

Max Hooper 02/28/2006

**Signature of Person

**Bignature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 5,326 shares of Airgas, Inc. common stock acquired pursuant to Airgas, Inc.'s Employee Stock Purchase Plan ("ESPP") as of 12/1/05, the date of the latest available statement of the reporting person's ESPP holdings.
- (2) The information presented is as of 12/1/2005, the date of the latest available statment of the reporting person's holdings of Airgas, Inc. common stock in his 401(k) plan.
- (3) These options are fully exercisable.
- (4) These options have or will become exercisable, as applicable, in 25% annual increments on each of 5/6/2003, 5/6/2004, 5/6/2005 and 5/6/2006.

Reporting Owners 2

Edgar Filing: AIRGAS INC - Form 3

- (5) These options have or will become exercisable, as applicable, in 25% annual increments on each of 5/12/2004, 5/12/2005, 5/12/2006 and 5/12/2007.
- (6) These options have or will become exercisable, as applicable, in 25% annual increments on each of 5/25/2005, 5/25/2006, 5/25/2007 and 5/25/2008.
- (7) These options will become exercisable in 25% annual increments on each of 5/24/2006, 5/24/2007, 5/24/2008 and 5/24/2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.