AIRGAS INC Form 4 May 24, 2016

FORM 4

OMB APPROVAL UNITED STATES SECURITIES AND EXCHANGE COMMISSION **OMB** 3235-0287

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

(Last)

1. Name and Address of Reporting Person * Thoman Thomas S

(First)

(State)

(Middle)

(Zip)

2. Issuer Name and Ticker or Trading Symbol

AIRGAS INC [ARG]

3. Date of Earliest Transaction (Month/Day/Year) 05/23/2016

C/O AIRGAS, INC., 259 N. RADNOR-CHESTER ROAD, SUITE 100

> (Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

Number:

Expires:

response...

Estimated average

burden hours per

January 31,

2005

0.5

Director 10% Owner Other (specify X_ Officer (give title below)

Division President - Gases

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

RADNOR, PA 19087

(City)

						-	, 1		•
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securities	Acqui	red	5. Amount of	6.	7. Nature of
Security	(Month/Day/Year)	Execution Date, if	Transaction(A) or Disposed of (D)			Securities	Ownership	Indirect	
(Instr. 3)	•	any	Code	(Instr. 3, 4 a)	nd 5)		Beneficially	Form: Direct	Beneficial
		(Month/Day/Year)	(Instr. 8)				Owned	(D) or	Ownership
							Following	Indirect (I)	(Instr. 4)
					(4)		Reported	(Instr. 4)	
					(A)		Transaction(s)		
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common	05/00/0016		-	475.3083	_	\$	0		
Stock	05/23/2016		D	(1)	D	143	0	D	
Stock				_		(1)			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactionDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 43.06	05/23/2016		D	16,200	(2)	05/19/2017	Common Stock	16,200
Stock Option (Right to Buy)	\$ 62.23	05/23/2016		D	12,300	<u>(2)</u>	05/25/2018	Common Stock	12,300
Stock Option (Right to Buy)	\$ 63.71	05/23/2016		D	2,000	<u>(2)</u>	12/02/2018	Common Stock	2,000
Stock Option (Right to Buy)	\$ 66.5	05/23/2016		D	13,000	<u>(2)</u>	05/17/2019	Common Stock	13,000
Stock Option (Right to Buy)	\$ 91.92	05/23/2016		D	12,500	<u>(2)</u>	05/08/2020	Common Stock	12,500
Stock Option (Right to Buy)	\$ 102.85	05/23/2016		D	12,500	<u>(2)</u>	05/21/2021	Common Stock	12,500
Stock Option (Right to Buy)	\$ 104.64	05/23/2016		D	11,250	(2)	05/20/2022	Common Stock	11,250
Stock Option (Right to Buy)	\$ 103.62	05/23/2016		D	11,250	(2)	05/19/2023	Common Stock	11,250

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Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

Thoman Thomas S
C/O AIRGAS, INC.

Division
President -

C/O AIRGAS, INC. 259 N. RADNOR-CHESTER ROAD, SUITE 100 RADNOR, PA 19087

Preside Gases

Signatures

Robert H. Young, Jr., Attorney-In-Fact for Thomas S. Thoman

05/24/2016

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Disposed of pursuant to an Agreement and Plan of Merger, dated as of November 17, 2015, among the Issuer, L'Air Liquide, S.A. and AL (1) Acquisition Corporation, an indirect wholly owned subsidiary of Air Liquide ("Merger Agreement"), in exchange for the cash merger
- (1) Acquisition Corporation, an indirect wholly owned subsidiary of Air Liquide ("Merger Agreement"), in exchange for the cash merger consideration of \$143.00 per share of Airgas, Inc. common stock disposed of by the reporting person in connection with the merger.
- Pursuant to the Merger Agreement, each stock option outstanding on the effective date of the merger, whether vested or unvested, was canceled in exchange for a cash payment equal to the product of (x) the excess of the cash per share merger consideration (\$143.00) over the exercise price of the stock option and (y) the number of shares of common stock subject to the option on the effective day of the merger.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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