

FOREST LABORATORIES INC

Form 4

February 20, 2007

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
TRIANO CHARLES E

(Last) (First) (Middle)

**C/O FOREST LABORATORIES,
INC., 909 THIRD AVENUE**

(Street)

NEW YORK, NY 10022

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
**FOREST LABORATORIES INC
[FRX]**

3. Date of Earliest Transaction
(Month/Day/Year)
02/16/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer (give title ____ Other (specify
below) below)
VP Investor Relations

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock	02/16/2007		M		28,000	A	\$ 32.9219	28,000	D
Common Stock	02/16/2007		M		17,380	A	\$ 38.145	45,380	D
Common Stock	02/16/2007		M		18,000	A	\$ 48.34	63,380	D
Common Stock	02/16/2007		M		4,499	A	\$ 42.535	67,879	D
Common Stock	02/16/2007		M		2,250	A	\$ 40.29	70,129	D

Edgar Filing: FOREST LABORATORIES INC - Form 4

Common Stock	02/16/2007	S	100	D	\$ 54.25	70,029	D
Common Stock	02/16/2007	S	1,600	D	\$ 54.24	68,429	D
Common Stock	02/16/2007	S	400	D	\$ 54.23	68,029	D
Common Stock	02/16/2007	S	2,000	D	\$ 54.22	66,029	D
Common Stock	02/16/2007	S	1,229	D	\$ 54.21	64,800	D
Common Stock	02/16/2007	S	8,400	D	\$ 54.2	56,400	D
Common Stock	02/16/2007	S	5,200	D	\$ 54.19	51,200	D
Common Stock	02/16/2007	S	2,400	D	\$ 54.18	48,800	D
Common Stock	02/16/2007	S	15,000	D	\$ 54.17	33,800	D
Common Stock	02/16/2007	S	1,400	D	\$ 54.16	32,400	D
Common Stock	02/16/2007	S	10,600	D	\$ 54.15	21,800	D
Common Stock	02/16/2007	S	17,700	D	\$ 54.14	4,100	D
Common Stock	02/16/2007	S	1,100	D	\$ 54.13	3,000	D
Common Stock	02/16/2007	S	3,000	D	\$ 54.1	0 ⁽¹⁾	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
--	--	--------------------------------------	--	--------------------------------	--	--	---

Edgar Filing: FOREST LABORATORIES INC - Form 4

and 5)

	Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to Buy)								
\$ 32.9219 02/16/2007	M			28,000	10/30/2001 ⁽²⁾	10/30/2010	Common Stock	28,000
Stock Options (Right to Buy)								
\$ 38.145 02/16/2007	M			17,380	12/14/2002 ⁽³⁾	12/14/2011	Common Stock	17,380
Stock Options (Right to Buy)								
\$ 48.34 02/16/2007	M			18,000	12/13/2003 ⁽⁴⁾	12/13/2012	Common Stock	18,000
Stock Options (Right to Buy)								
\$ 42.535 02/16/2007	M			4,499	12/13/2005 ⁽⁵⁾	12/13/2014	Common Stock	4,499
Stock Options (Right to Buy)								
\$ 40.29 02/16/2007	M			2,250	12/09/2006 ⁽⁶⁾	12/09/2015	Common Stock	2,250

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
TRIANO CHARLES E C/O FOREST LABORATORIES, INC. 909 THIRD AVENUE NEW YORK, NY 10022			VP Investor Relations	

Signatures

/s/ Charles E. Triano 02/20/2007

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person beneficially owns 119,871 shares which includes options to purchase 119,871 shares.
- (2)

Edgar Filing: FOREST LABORATORIES INC - Form 4

The option was exercisable as to 15% of the shares covered by the option each of the first four anniversaires of the date of the grant (October 30, 2000) and as to the remaining 40% on the fifth anniversary of the date of the grant.

- (3) The option was exercisable as to 15% of the shares covered by the option each of the first four anniversaires of the date of the grant (December 14, 2001) and as to the remaining 40% on the fifth anniversary of the date of the grant.
- (4) The option was exercisable as to 15% of the shares covered by the option each of the first four anniversaires of the date of the grant (December 13, 2002) and as to the remaining 40% on the fifth anniversary of the date of the grant.
- (5) The option was exercisable as to 15% of the shares covered by the option each of the first four anniversaires of the date of the grant (December 13, 2004) and as to the remaining 40% on the fifth anniversary of the date of the grant.
- (6) The option was exercisable as to 15% of the shares covered by the option each of the first four anniversaires of the date of the grant (December 9, 2005) and as to the remaining 40% on the fifth anniversary of the date of the grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.