Edgar Filing: ALTAIR NANOTECHNOLOGIES INC - Form 4/A

ALTAIR NANOTECHNOLOGIES INC

Form 4/A May 24, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 4 or Form 5 obligations may continue. See Instruction

Check this box

if no longer

subject to

Section 16.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Gotcher Alan J			suer Name and Ticker or Trading	5. Relationship of Reporting Person(s) to Issuer			
			AIR NANOTECHNOLOGIES [ALTI]	(Check all applicable)			
(Last)	(First) (M	,	e of Earliest Transaction h/Day/Year)	X Director 10% OwnerX Officer (give title Other (specify			
204 EDISON WAY			3/2005	below) below) Chief Executive Officer			
	(Street)		mendment, Date Original Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line)			
			4/2005	_X_ Form filed by One Reporting Person			
RENO, NV 89502				Form filed by More than One Reporting Person			
(City)	(State) (Zip) T	able I - Non-Derivative Securities A	cquired, Disposed of, or Beneficially Owned			
1.Title of	2. Transaction Date	2A. Deemed	3. 4. Securities Acquired	5. Amount of 6. Ownership 7. Nature of			
Security	(Month/Day/Year)	Execution Date,	` ' '				
(Instr. 3)		any	Code (Instr. 3, 4 and 5)	Beneficially (D) or Beneficial			
		(Month/Day/Ye	ar) (Instr. 8)	Owned Indirect (I) Ownership Following (Instr. 4) (Instr. 4)			
				Reported (Inst. 1)			
			(A)	Transaction(s)			
			or Code V Amount (D) Price	e (Instr. 3 and 4)			
Common shares	05/23/2005		M 50,000 A $\frac{\$}{2.09}$	81,240 (1) (2) D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Options (right to buy)	\$ 2.09	05/23/2005		M		50,000	05/18/2004	08/31/2005	Common shares	50,000

Reporting Owners

Reporting Owner Name / Address	Relationships					
r	Director	10% Owner	Officer	Other		
Gotcher Alan J 204 EDISON WAY RENO, NV 89502	X		Chief Executive Officer			

Signatures

Alan J. Gotcher 05/24/2005

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 2,140 common shares owned by spouse, but excludes 500 common shares owned by adult stepson who does not live with reporting person.
- (2) A duplicate Form 4 was inadvertently filed on May 24, 2005 which reported the acquisition of 50,000 common shares. The correct amount of securities beneficially owned following the reported transaction is 81,240.
- (3) A duplicate Form 4 was inadvertently filed on May 24, 2005 which reported the disposal of 50,000 options. The correct number of derivative securities beneficially owned following the reported transaction is 400,000.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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