

WOORI BANK
Form 6-K
December 02, 2016

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 6-K

**REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16
UNDER THE SECURITIES EXCHANGE ACT OF 1934**

For the month of December, 2016

Woori Bank

(Translation of registrant's name into English)

51, Sogong-ro, Jung-gu, Seoul 04632, Korea

(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F: Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934: Yes No

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): n/a

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Change in the Number of Shares Owned by the Largest Shareholder of Woori Bank

On December 2, 2016, Woori Bank reported that, as of December 1, 2016, the number of shares owned by its largest shareholder, the Korea Deposit Insurance Corporation (the "KDIC"), decreased from 345,142,556 shares of common stock to 239,097,161 shares of common stock, decreasing the KDIC's equity stake in Woori Bank from 51.06%* to 35.37%.

The change in the number of shares was caused by the sale of such shares in accordance with the privatization plan of Woori Bank. The change reflects the consummation of KDIC's sales transactions of Woori Bank's common stock with four institutional investors.

* Related Disclosure: Report on Form 6-K, submitted by Woori Bank on September 11, 2015, entitled "Resolution Relating to Retirement of Shares."

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Woori Bank

Date: December 2, 2016

By: /s/ Kwang-Seok Kwon _____

Name: Kwang-Seok Kwon

Title: Managing Director
