

KNOLL INC
Form 4
February 28, 2007

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Graves Arthur C

(Last) (First) (Middle)

C/O KNOLL, INC., 1235 WATER STREET

(Street)

EAST GREENVILLE, PA 18041

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
KNOLL INC [KNL]

3. Date of Earliest Transaction (Month/Day/Year)
02/26/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

Sr.V.P.-Sales & Distribution

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount or Price (A) or (D)		
Common Stock	02/26/2007		M		14,224 A \$ 10.74	D	
Common Stock	02/26/2007		S		3,100 D \$ 23.65	D	
Common Stock	02/26/2007		S		4,900 D \$ 23.66	D	
Common Stock	02/26/2007		S		3,600 D \$ 23.67	D	
Common Stock	02/26/2007		S		1,500 D \$ 23.68	D	

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Common Stock	02/26/2007	S	200	D	\$ 23.69	194,090	D
Common Stock	02/26/2007	S	500	D	\$ 23.7	193,590	D
Common Stock	02/26/2007	S	424	D	\$ 23.71	193,166	D
Common Stock	02/27/2007	M	27,800	A	\$ 10.74	220,966	D
Common Stock	02/27/2007	S	25,000	D	\$ 23.3	195,966	D
Common Stock	02/27/2007	S	1,700	D	\$ 23.31	194,266	D
Common Stock	02/27/2007	S	600	D	\$ 23.32	193,666	D
Common Stock	02/27/2007	S	500	D	\$ 23.33	193,166	D
Common Stock	02/28/2007	M	22,300	A	\$ 10.74	215,466	D
Common Stock	02/28/2007	S	15,100	D	\$ 23.25	200,366	D
Common Stock	02/28/2007	S	700	D	\$ 23.26	199,666	D
Common Stock	02/28/2007	S	4,900	D	\$ 23.27	194,766	D
Common Stock	02/28/2007	S	300	D	\$ 23.28	194,466	D
Common Stock	02/28/2007	S	200	D	\$ 23.29	194,266	D
Common Stock	02/28/2007	S	1,100	D	\$ 23.3	193,166	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
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Derivative Security			or Disposed of (D)		Date Exercisable	Expiration Date	Title	Amount or Number of Shares
			(A)	(D)				
Employee Stock Option (Right to Buy)	\$ 10.74	02/26/2007	M	14,224	(1)	03/06/2010	Common Stock	14,224
Employee Stock Option (Right to Buy)	\$ 10.74	02/27/2007	M	27,800	(1)	03/06/2010	Common Stock	27,800
Employee Stock Option (Right to Buy)	\$ 10.74	02/28/2007	M	22,300	(1)	03/06/2010	Common Stock	22,300

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Graves Arthur C C/O KNOLL, INC. 1235 WATER STREET EAST GREENVILLE, PA 18041			Sr.V.P.-Sales & Distribution	

Signatures

/s/Patrick A. Milberger,
Attorney-in-Fact

02/28/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These stock options are a portion of the stock options that vested in 4 annual installments beginning on the first anniversary of March 6, 2000.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.