KNOLL INC Form 4 December 05, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

if no longer subject to Section 16. Form 4 or Form 5

Check this box

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Milberger Patrick A

2. Issuer Name and Ticker or Trading Symbol

Issuer

KNOLL INC [KNL]

(Check all applicable)

5. Relationship of Reporting Person(s) to

(Last)

(First) (Middle) 3. Date of Earliest Transaction

(Month/Day/Year)

12/01/2006

Director 10% Owner Other (specify _X__ Officer (give title below)

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

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response...

Estimated average

burden hours per

C/O KNOLL, INC., 1235 WATER STREET

(Street)

Sr.V.P., General Counsel & Sec. 6. Individual or Joint/Group Filing(Check

4. If Amendment, Date Original

Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

EAST GREENVILLE, PA 18041

| (City) | (State) | (Zip) Tabl | e I - Non-D | erivative | Secui | rities Acq | uired, Disposed o | f, or Beneficial | ly Owned |
|--------------------------------------|---|---|--|-----------|---|-------------|--|---|----------|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | cution Date, if Transaction(A) or Disposed Code (Instr. 3, 4 and 5 | | d of (D) Securities 5) Beneficially Owned Following | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | (A) or | | Reported Transaction(s) (Instr. 3 and 4) | | |
| Common | | | Code V | Amount | (D) | Price \$ | (msu. 3 and 4) | | |
| Stock | 12/01/2006 | | M | 7,394 | A | 16.34 | 147,668 | D | |
| Common Stock | 12/01/2006 | | S <u>(1)</u> | 2,600 | D | \$ 20.72 | 145,068 | D | |
| Common Stock | 12/01/2006 | | S <u>(1)</u> | 2,400 | D | \$ 20.73 | 142,668 | D | |
| Common Stock | 12/01/2006 | | S(1) | 3,300 | D | \$ 20.76 | 139,368 | D | |
| Common Stock | 12/01/2006 | | S <u>(1)</u> | 2,800 | D | \$ 20.77 | 136,568 | D | |

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| Common Stock | 12/01/2006 | S <u>(1)</u> | 2,500 | D | \$ 20.78 | 134,068 | D |
|-----------------|------------|--------------|-------|---|-------------|---------|---|
| Common Stock | 12/01/2006 | S <u>(1)</u> | 400 | D | \$ 20.79 | 133,668 | D |
| Common Stock | 12/01/2006 | S <u>(1)</u> | 7,600 | D | \$ 20.8 | 126,068 | D |
| Common Stock | 12/01/2006 | S <u>(1)</u> | 3,500 | D | \$ 20.81 | 122,568 | D |
| Common Stock | 12/01/2006 | S <u>(1)</u> | 2,900 | D | \$ 20.83 | 119,668 | D |
| Common Stock | 12/01/2006 | S <u>(1)</u> | 100 | D | \$ 20.84 | 119,568 | D |
| Common Stock | 12/01/2006 | S(1) | 300 | D | \$ 20.85 | 119,268 | D |
| Common Stock | 12/01/2006 | S(1) | 100 | D | \$ 20.87 | 119,168 | D |
| Common Stock | 12/01/2006 | S <u>(1)</u> | 1,500 | D | \$ 20.89 | 117,668 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | 5. Number conf Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|--------------------------------------|---|--|---|--|--------------------|---|--|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Employee Stock Option (Right to Buy) | \$ 16.34 | 12/01/2006 | | M | 7,394 | (2) | 02/05/2012 | Common Stock | 7,394 |

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Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Milberger Patrick A C/O KNOLL, INC. 1235 WATER STREET EAST GREENVILLE, PA 18041

Sr.V.P., General Counsel & Sec.

Signatures

/s/Patrick A. Milberger 12/05/2006

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on May 12, 2006.
- These stock options were a portion of the stock options that vested in 4 annual installments beginning on the first anniversary of February 5, 2002.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3