KNOLL INC Form 4 January 10, 2007

FORM 4

Check this box

if no longer

Section 16.

Form 4 or

subject to

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Last)

STREET

(Print or Type Responses)

1. Name and Address of Reporting Person * McCabe Barry L

(First)

C/O KNOLL, INC., 1235 WATER

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

KNOLL INC [KNL]

(Middle) 3. Date of Earliest Transaction

(Month/Day/Year)

01/08/2007

(Check all applicable)

Director 10% Owner _X__ Officer (give title _ Other (specify

below)

Sr.V.P. & CFO

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

EAST GREENVILLE, PA 18041

(City)	(State)	(Zip) Tabl	e I - Non-D	D erivative	Secui	ities Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Common Stock	01/08/2007		M	5,000	A	\$ 10.74	250,654	D	
Common Stock	01/08/2007		S <u>(1)</u>	100	D	\$ 21.31	250,554	D	
Common Stock	01/08/2007		S <u>(1)</u>	400	D	\$ 21.32	250,154	D	
Common Stock	01/08/2007		S <u>(1)</u>	500	D	\$ 21.08	249,654	D	
Common Stock	01/08/2007		S <u>(1)</u>	500	D	\$ 21.13	249,154	D	

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Common Stock	01/08/2007	S(1)	500	D	\$ 21.15	248,654	D
Common Stock	01/08/2007	S(1)	200	D	\$ 21.22	248,454	D
Common Stock	01/08/2007	S(1)	700	D	\$ 21.25	247,754	D
Common Stock	01/08/2007	S <u>(1)</u>	100	D	\$ 21.26	247,654	D
Common Stock	01/08/2007	S(1)	500	D	\$ 21.28	247,154	D
Common Stock	01/08/2007	S(1)	500	D	\$ 21.32	246,654	D
Common Stock	01/08/2007	S(1)	500	D	\$ 21.33	246,154	D
Common Stock	01/08/2007	S(1)	200	D	\$ 21.37	245,954	D
Common Stock	01/08/2007	S(1)	300	D	\$ 21.38	245,654	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number conf Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 10.74	01/08/2007		M	5,000	(2)	03/06/2010	Common Stock	5,000

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Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

McCabe Barry L C/O KNOLL, INC. 1235 WATER STREET EAST GREENVILLE, PA 18041

Sr.V.P. & CFO

Signatures

/s/Patrick A. Milberger, Attorney-in-Fact

01/10/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on May 31, 2006.
- (2) These stock options are a portion of the stock options that vested in 4 annual installments beginning on the first anniversary of March 6, 2000.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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